

SELL IT THE EASY WAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

FRIDAY



LNKVUKDR

LD5

28/05/2010

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COMPANIES HOUSE

SELL IT THE EASY WAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

2008					
£	£		Note	£	£
		FIXED ASSETS	2		
	4,274	Tangible assets			3,641
		CURRENT ASSETS			
1,018		Debtors		592	
3,914		Cash at bank and in hand		1,104	
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4,932				1,696	
		CREDITORS: Amounts falling due within one year			
(8,914)				(5,135)	
-----				-----	
	(3,982)				3,439
	-----				-----
	292				202
	=====				=====
		CAPITAL AND RESERVES			
	100	Called-up equity share capital	2		100
	192	Profit and loss account			102
	-----				-----
	292	SHAREHOLDERS' FUNDS			202
	=====				=====

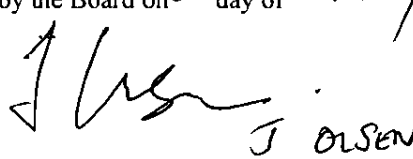
The Directors confirm that

- The company was entitled to audit exemption under S477 of the Companies Act 2006
- No notice has been deposited under S476 of the Companies Act 2006 requiring an audit of the accounts for the period

The Board acknowledges its responsibilities for

- Ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its loss for the year in accordance with S394 and S395 of the Companies Act 2006 and which otherwise comply to the requirements of the Act relating to accounts, so far as applicable to the company

The directors have taken advantage of special exemptions conferred by Part 15 of the Companies Act 2006 applicable to small companies on the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions

Approved by the Board on 26th day of May and signed on its behalf by
 Director  J. OLSEN

The notes on pages 1 to 2 form part of these abbreviated accounts

SELL IT THE EASY WAY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment	-	10% straight line method
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2. SHARE CAPITAL

Authorised	2009	2008
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>