Registered Number: 05914521

England and Wales

# Quick by Design Limited

## Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Quick by Design Limited
Contents Page
For the year ended 31 March 2015


| | |
|---|---|
| Accountants' Report | 1 |
| Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 to 4 |

# Quick by Design Limited

## Accountants' Report
## For the year ended 31 March 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Quick by Design Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Quick by Design Limited, as a body, in accordance with the terms of our engagement letter dated 6 April 2005. Our work has been undertaken solely to prepare for your approval the accounts of Quick by Design Limited and state those matters that we have agreed to state to the Board of Directors of Quick by Design Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quick by Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Quick by Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Quick by Design Limited. You consider that Quick by Design Limited is exempt from the statutory audit requirement for the year.

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Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
Worcestershire
WR2 4LE

Registered Number :05914521

# Quick by Design Limited
## Abbreviated Balance Sheet
## As at 31 March 2015

| | Notes | 2015 £ | 2014 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 2 | 72 | 867 |
| | | **72** | **867** |
| **Current assets** | | | |
| Debtors | | 12,463 | 12,413 |
| Cash at bank and in hand | | 7,610 | 5,752 |
| | | **20,073** | **18,165** |
| **Creditors: amounts falling due within one year** | | (16,158) | (16,655) |
| **Net current assets** | | **3,915** | **1,510** |
| **Total assets less current liabilities** | | **3,987** | **2,377** |
| **Net assets** | | **3,987** | **2,377** |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 4 | 2 |
| Profit and loss account | | 3,983 | 2,375 |
| **Shareholders funds** | | **3,987** | **2,377** |

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr. Paul Dyer Director

Mr. Mark Roland Parvin Director

Date approved by the board: 03 December 2015

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Computer Equipment | 33.33% Reducing balance |

**2 Tangible fixed assets**

| | Tangible fixed assets |
|---|---|
| **Cost or valuation** | **£** |
| At 01 April 2014 | 2,875 |
| At 31 March 2015 | **2,875** |
| **Depreciation** | |
| At 01 April 2014 | 2,008 |
| Charge for year | 795 |
| At 31 March 2015 | **2,803** |
| **Net book values** | |
| At 31 March 2015 | **72** |
| At 31 March 2014 | **867** |

**3 Share capital**

| **Allotted called up and fully paid** | **2015** | **2014** |
|---|---|---|
| | **£** | **£** |
| 4 Class A shares of £1.00 each | 4 | 2 |
| | **4** | **2** |

2 Class A £1.00 shares have been issued during the year at par for a cash consideration of £2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.