

REGISTERED NUMBER: 05913621 (England and Wales)

Team Support Midlands Limited
Unaudited Financial Statements
for the Year Ended 31 December 2017

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: N J Dempsey

SECRETARY: Mrs S Dempsey

REGISTERED OFFICE: Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER: 05913621 (England and Wales)

ACCOUNTANTS: Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,597		5,917
Investments	5		<u>90</u>		<u>90</u>
			3,687		6,007
CURRENT ASSETS					
Debtors	6	1,129,972		1,235,102	
Cash at bank and in hand		<u>50</u>		<u>14,718</u>	
		1,130,022		1,249,820	
CREDITORS					
Amounts falling due within one year	7	<u>931,171</u>		<u>1,049,310</u>	
NET CURRENT ASSETS			<u>198,851</u>		<u>200,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,538		206,517
PROVISIONS FOR LIABILITIES			<u>683</u>		<u>1,183</u>
NET ASSETS			<u>201,855</u>		<u>205,334</u>
CAPITAL AND RESERVES					
Called up share capital	8		114		100
Share premium			16,086		-
Retained earnings			<u>185,655</u>		<u>205,234</u>
SHAREHOLDERS' FUNDS			<u>201,855</u>		<u>205,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2018 and were signed by:

N J Dempsey - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Team Support Midlands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 18).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	79,886
Additions	1,521
At 31 December 2017	<u>81,407</u>
DEPRECIATION	
At 1 January 2017	73,969
Charge for year	3,841
At 31 December 2017	<u>77,810</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,597</u>
At 31 December 2016	<u>5,917</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	<u>90</u>
NET BOOK VALUE	
At 31 December 2017	<u>90</u>
At 31 December 2016	<u>90</u>

The company owns 90 ordinary £1 shares of Team Support Healthcare Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	978,091	1,041,640
Amounts owed by group undertakings	88,539	129,877
Other debtors	63,342	63,585
	<u>1,129,972</u>	<u>1,235,102</u>

Trade debtors are factored. Factored debt advances are included with other creditors.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	22,302	-
Trade creditors	6,123	4,602
Taxation and social security	57,349	73,746
Other creditors	845,397	970,962
	<u>931,171</u>	<u>1,049,310</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Other creditors includes factored debt advances amounting to £736,132 (2016 - £681,661).

The factoring company have a fixed and floating charge over all the assets of the company.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary A	1	100	100
14	Ordinary B	1	14	-
			<u>114</u>	<u>100</u>

14 Ordinary B shares of 1 each were allotted as fully paid at a premium of 1149 per share during the year.

During the year ordinary shares were redesignated as ordinary A shares.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £49,825 were paid to the director .

Other creditors includes an amount of £9,860 (2016 - £89,535) due to N J Dempsey, a director of the company.
The loan has no fixed payment period and is interest free.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is N J Dempsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.