

Registered Number 05913621

TEAM SUPPORT MIDLANDS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	11,416	13,860
		<u>11,416</u>	<u>13,860</u>
Current assets			
Debtors		1,489,561	920,713
Cash at bank and in hand		14,251	2,470
		<u>1,503,812</u>	<u>923,183</u>
Creditors: amounts falling due within one year		<u>(1,328,914)</u>	<u>(789,912)</u>
Net current assets (liabilities)		<u>174,898</u>	<u>133,271</u>
Total assets less current liabilities		<u>186,314</u>	<u>147,131</u>
Provisions for liabilities		<u>(2,225)</u>	<u>(2,700)</u>
Total net assets (liabilities)		<u>184,089</u>	<u>144,431</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		183,989	144,331
Shareholders' funds		<u>184,089</u>	<u>144,431</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:

N J Dempsey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 33.3% on a straight line basis

Other accounting policies**Deferred taxation**

The company's basis for accounting for deferred tax is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred tax is recognised at the anticipated rates in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	26,639
Additions	5,087
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>31,726</u>
Depreciation	
At 1 January 2012	12,779
Charge for the year	7,531

On disposals	-
At 31 December 2012	<u>20,310</u>
Net book values	
At 31 December 2012	<u>11,416</u>
At 31 December 2011	<u>13,860</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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