

Rotherham Federation of Tenants and Residents Limited

Financial statements for the year

ended 31st January 2012



Company Number: 5913521



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Rotherham Federation of Tenants and Residents Limited
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for the year ended 31st January 2012

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Rotherham Federation of Tenants and Residents Limited
Administrative details
for the year ended 31st January 2012

Directors	Peter Collins (Chair) Lilian Shears (Vice Chair) Jayne Holbrook (Treasurer) Derek Corkell (Company Secretary) Terry Roche (Appointed 22nd March 2011) Michael Alderson (Resigned 22nd March 2011) Valerie Baldwin Romney Bell Philip Clarke Christina Hammond Clive Hartley Ann Hitchens Mary Jacques Tracey Harrison Linda Sales
Registered address	Springwell Gardens Community Centre, Eastwood View, Rotherham S65 1NG
Date of incorporation	22nd August 2006
Registered number	05913521
Bankers	The Cooperative Bank PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT
Examiner	H Singh employee of Voluntary Action Rotherham The Spectrum, Coke Hill Rotherham, S60 2HX

Rotherham Federation of Tenants and Residents Limited

**The directors present their report
for the year ended 31st January 2012**

Chairs Report

The year 2011/12 was a difficult one as had been forecast. The arrival of a Coalition Government in 2010 resulted in the harshest cuts in local government finance and, by all accounts, will continue in the current year. Housing is now under the control of Rotherham MBC and the ALMO, 2010 Rotherham Limited, disappeared at the end of June 2011. The Department has undergone a complete re-organisation and we are still getting to know the new officers with whom we now have to deal.

The Federation is again very appreciative of the financial support we receive from Rotherham MBC without which we would be in extreme difficulty. We are developing a good working relationship with the council staff and we look forward to that continuing in the years to come.

The Development Manager's Report will go into fuller details of the business matters with which the Federation has dealt during the year, most notable of which are the birth of both the Northern Network and also the South Yorkshire Network of Tenants' and Residents' Federations.

On a personal level, the Directors must place on record our very warm thanks to our own professional officers – Steve Ruffle, Alan Goy, Joyce Chatterton, Rachel Cole and Julie Sanders – who have shown a dedication and enthusiasm for the work of RotherFed. We are very fortunate to have such a loyal and hard-working group of staff.

As Chair of RotherFed I must express my very sincere thanks to my colleague Directors for their support during the year. Today there will be those who will be appearing for the last time this year and our good wishes for the future go to them. At the same time, I extend a warm welcome to the new Directors who will take up their responsibilities after today.

Again 2012/13 will be both a challenging and difficult year. Social housing is one area that is taking a hammering from the coalition and it is vital that tenant empowerment continues to look after the interests of all Rotherham's tenants.

Come what may, RotherFed will continue to care for its TARAs and all tenants throughout the Borough as much as is humanly possible.

The directors declare that they have approved the report above.
Signed on behalf of the company's directors

Signed 

Dated 20th March 2012

Name & Position Peter Collins, Director

**Report to the directors of Rotherham Federation
of Tenants and Residents Limited
for the year ended 31st January 2012**

I report on the accounts of the company for the period ended 31st January 2012 which are set out on pages 4 to 9

Respective responsibilities of directors and examiner

The company's directors consider that an audit is not required for this year and that a non statutory examination is appropriate

Basis of examiner's report

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the directors concerning any such matters

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

Examiner's statement

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the directors have failed to keep proper accounting records or to prepare accounts which agree with those records

or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed
H Singh M A A T
employee of Voluntary Action Rotherham

Date 21st March 2012

Rotherham Federation of Tenants and Residents Limited
Income and expenditure account for the
year ended 31st January 2012

		2012	2011
Income	Note	£	£
Grants	2	171,107	156,691
Donations		1,970	0
Fund-raising		1,872	764
Other income		960	0
Bank interest		101	66
Total income		<u>176,010</u>	<u>159,550</u>
 Expenditure			
Grants		10,150	9,500
Staff costs	7	103,171	109,396
Rent and rates		6,170	8,191
Activities	8	11,323	8,935
Conference and room hire		1,429	2,420
Refreshments		4,207	5,199
Travel and subsistence		5,217	5,564
Staff Training		221	720
Office equipment costs		110	365
Printing, postage & stationery		3,718	3,831
Photocopying		5,990	6,374
Publicity and advertising		1,102	4,509
Consultancy		1,399	1,340
Insurance		1,427	2,454
Telephone & internet		2,084	1,628
Subscriptions		399	304
Professional fees		3,872	2,943
Donations		238	1,062
Depreciation		1,097	820
Sundry expenditure		271	653
HMRC Corporation Tax			208
Total expenditure		<u>163,592</u>	<u>176,416</u>
 Net income/expenditure		12,418	-16,866
 Balance brought forward		47,855	64,721
 Total funds carried forward		<u>60,273</u>	<u>47,855</u>

Rotherham Federation of Tenants and Residents Limited
Balance Sheet
at 31st January 2012

	Notes	2012 £	2011 £
Fixed Assets	3	<u>1,621</u>	<u>1,879</u>
Current Assets			
Debtors and prepayments	4	2,305	2,494
Cash at Bank and in hand		<u>85,762</u>	<u>71,201</u>
		88,067	73,695
Liabilities			
Creditors - amounts due within one year	5	-29,415	-27,719
Net current assets		<u>58,652</u>	<u>45,976</u>
Net assets		<u>60,273</u>	<u>47,855</u>
Funds of the company			
Unrestricted Funds	6	6,923	4,832
Restricted Funds	6	24,613	33,857
Designated Fund	6	<u>28,736</u>	<u>9,166</u>
Total funds		<u>60,273</u>	<u>47,855</u>

For the period ended 31st January 2012, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

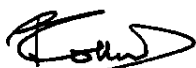
The directors acknowledge their responsibilities for

- a) ensuring the company keeps accounting records which comply with section 386, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act relating to accounts, so far as is applicable to the company

The directors declare that they have approved the accounts above

Signed on behalf of the company's directors

Signed



Dated 20th March 2012

Name & Position Peter Collins, Director

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements
for the year ended 31st January 2012

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and applicable accounting standards

1.2 Incoming resources

All incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts

1.3 Resources expended

These have been analysed using a natural classification.

1.4 Capital Expenditure and Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis

The rates applicable are

IT Equipment	33 33% straight line
Office Equipment	20 00% straight line

Expenditure is capitalised if the cost is greater than £250 00 and the item purchased is deemed to have a life of greater than 3 years

1.5 Corporation Tax

The company has registered with HMRC. It is exempt from corporation tax on its charitable activities only.

2 Incoming resources

Grants and donations

	Unrestricted Fund £	Restricted Fund £	Total £
HRA		153,785	153,785
Macmillan Cancer Research		1,190	1,190
Rotherham MBC - Deaf TARA		4,735	4,735
Digital Outreach		500	500
Golden Seven Funding		10,647	10,647
Community Fun Day	250		250
	<u>250</u>	<u>170,857</u>	<u>171,107</u>

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2012

3 Fixed assets	I.T. Equipment	Office Equipment	Total
Cost	£	£	£
Balance brought forward	2,157	542	2,699
Additions	838	0	838
Disposals			
At 31st January 2012	<u>2,995</u>	<u>542</u>	<u>3,537</u>
Depreciation			
Balance brought forward	712	108	820
Charge this period	989	108	1,097
Disposals			
At 31st January 2012	<u>1,701</u>	<u>216</u>	<u>1,917</u>
Net book value at 31st January 2012	<u>1,295</u>	<u>326</u>	<u>1,621</u>
4 Debtors and prepayments	2012	2011	
	£	£	
Debtors	2,305	2,494	
	0	0	
	<u>2,305</u>	<u>2,494</u>	
5 Creditors	2012	2011	
	£	£	
Deferred income	26,749	24,985	
Creditors	2,667	2,734	
	<u>29,415</u>	<u>27,719</u>	

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2012

6 Movement in funds	Opening	Incoming	Resources	Transfers	Closing
Restricted funds	Balance	Resources	Expended		Balance
	£	£	£	£	£
HRA	33,136	151,281	142,112	-15,447	26,858
Deaf TARA	493	4,735	4,192		1,036
Community fun day	0	500	757		-257
Golden Seven	0	15,647	15,648		0
Macmillan Cancer Research	0	1,190	90		1,100
Digital Outreach	0	500	500		0
Funds held as custodian	229			-229	0
	33,858	173,854	163,299	-15,676	28,736
Designated funds					
Redundancy & closure costs	9,166			15,447	24,613
Unrestricted funds					
General fund	4,832	2,156	293	229	6,923
Total Funds	47,856	176,010	163,592	0	60,273

7 Staff costs and numbers	2012	2011
	£	£
Wages and salaries	84,619	90,433
Social security costs	8,591	8,776
Other pension costs	9,590	9,840
Payroll Service	370	347
	103,171	109,396

No person received emoluments of more than £60,000 in the year
The average weekly number of staff during the year was 3 5

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Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2012

8 Activities

This amount includes costs incurred providing training to TARA's, events, open days and Rotherfed Social

9 Premises

The company rent office space in Springwell Gardens Community centre

10 Travel and subsistence

During the year expenses were reimbursed to Directors for expenses incurred on behalf of the organisation

As Rotherfed is a tenants support organisation, some of the expenditure in the accounts relates to support provided to member organisations

11 Accountancy Fees

The cost of the accounts preparation and examination for the period was £550 00

12 Previous period comparison

The previous periods information has been included for comparison purposes only

Plum Pie Media Limited
Notes to the financial statement
for the year ended 30th September 2011

9 Movement in funds	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted					
General fund	0	18540	15597	0	2942
	<u>0</u>	<u>18540</u>	<u>15597</u>	<u>0</u>	<u>2942</u>

10 Analysis of net assets by fund	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	253		253
Net Current Assets	2689		2689
	<u>2942</u>	<u>0</u>	<u>2942</u>

11 Accountancy Fees

The cost of the accounts preparation and examination for the period was £250 00.

12 Previous period comparison

There was no previous periods information available as this is the Company's first account period.

Plum Pie Media Limited
Notes to the financial statement
for the year ended 30th September 2011

Accounting policies

1 Basis of preparation of the accounts

These financial statements have been prepared under the historical cost convention and applicable accounting standards. The financial statements have been prepared on a deferred income and accruals basis.

Incoming resources

All material incoming resources have been included on a receivable basis-i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification

2 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis. Expenditure is capitalised if the cost is greater than £250.00 and the item purchased is deemed to have a life of greater than 3 years.

Rates of depreciation are: IT equipment - 33% straight line

3 Corporation tax

The company is registered with HMRC. It is exempt from corporation tax on its charitable activities only.

4 Grants and donations

	Unrestricted Fund £	Restricted Fund £	2011 Total £
UKSE	500		0
			0
	500	0	0

**Plum Pie Media Limited
Balance Sheet
at 30th September 2011**

	Notes	2011 £
Fixed Assets	5	253
Current Assets		
Debtors	6	569
Cash at bank & in hand		3187
		<u>3756</u>
Liabilities		
Creditors - amounts due within one year	7	<u>-1067</u>
Net current assets		2689
Net assets		<u>2942</u>
Funds of the company		
Unrestricted Funds	9	2942
Restricted Funds	9	0
Total funds		<u>2942</u>

For the period ended 30th September 2011, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a) ensuring the company keeps accounting records which comply with section 386, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act 2006 relating to accounts, so far as is applicable to the company

The directors declare that they have approved the accounts above

Signed on behalf of the company's directors

Signed



Date 2nd March 2012

Name and Position Dale Horner, Director

Signed



Date 2nd March 2012

Name and Position. Simon Blakemore

Plum Pie Media Limited
Income and expenditure account
for the year ended 30th September 2011

	2011
	£
Income	
Media services	18033
Grants	500
Bank interest earned	6
Total income	<u>18540</u>
Expenditure	
Salaries	13006
Expenses	11
Rent and rates	1575
Insurance costs	180
Printing, postage and stationery	185
Hardware costs	10
Software costs	138
Repairs and maintenance	36
Licenses and memberships	39
Professional fees	293
Depreciation	125
Total expenditure	<u>15598</u>
Net income/expenditure	2942
 Total funds brought forward	 0
Total funds carried forward	<u>2942</u>

**Examiners report to the Directors of
Plum Pie Media Limited
for the year ended 30th September 2011**

I report on the accounts of the company for the year ended 30th September 2011 which are set out on pages 5 to 6

Respective responsibilities of Directors and examiner

The company's directors consider that an audit of their accounts is not required for this year in accordance with section 476 of the Companies Act 2006, and that a non statutory examination is appropriate.

Basis of Examiner's report

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the directors concerning any such matters. We have heavily relied on explanations and guidance of the directors to confirm the nature of some transactions and their treatment. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Examiner's statement

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the directors have failed to keep proper accounting records or to prepare accounts which agree with those records,

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed.

H Singh

Employee of Voluntary Action Rotherham



Date 5th March 2012

Plum Pie Media Limited
The directors present their annual report
for the year ended 30th September 2011

Directors report (Continued)

We have diversified in our delivery of media projects and are now developing more clients who require web-orientated media, such as websites and video for the web. We have also broadened our scope to creating moving image media to support live theatre performances. In light of this, On The Road Again Productions partnered with us to create digital media for a touring live theatre show, which will be funded predominantly by Arts Council England. In another response to fluctuating revenue streams, we have pursued new income streams by producing digital and print materials for the deaf community with Level Ground Limited. This will eventually result in commercial income from sales of materials retailed online

Plum Pie Media has had good responses from third sector organisations who require digital and printed media. Much of our clients have approached us through our website or have heard about us through word-of-mouth. Our branding and marketing has grown significantly in our first year of trading. Our huge portfolio of work has been invaluable in gaining new contracts

Our intention for our second year of trading is to try to gain our first funding to deliver training, as well as continue to trade as usual, whilst exploring new project ideas and developing new client relationships

The directors declare that they have approved the directors report above
Signed on behalf of the company's directors

Signed. 

Date 2nd March 2012

Name and Position: Dale Horner, Director

Signed: 

Date: 2nd March 2012

Name and Position: Simon Blakemore

Plum Pie Media Limited
The directors present their annual report
for the year ended 30th September 2011

Governing document

The company is operated under the rules of its Memorandum and Articles of Association.

Organisation and management

Overall management of the company is the responsibility of the Directors who are appointed under the terms of the governing document

Objects

The objects of the Company ('the Objects') are to advance the education of the public (and in particular children of school age) in all aspects of film-making, electronic recording, animation, graphic design and similar creative arts involving ICT.

Background

Plum Pie Media Ltd is a company limited by guarantee with social aims and objectives trading for social purposes. Social enterprises are distinctive because their social and/or environmental purpose is absolutely central to what they do – their surplus funds are reinvested to sustain and further their mission for positive change

We aim to provide a media production service to social enterprises, private, public and voluntary sectors including local authorities and community organizations. We will also deliver engaging and innovative digital media and arts based projects to community groups, youth groups and schools. We wish to develop saleable products in keeping with our company's ethics to help make the company more sustainable

As a social enterprise we will primarily use our profits to further our social aims such as by developing new projects without the need for external funding.

Directors report

Since forming the company, we promoted ourselves to other third sector organisations and have made several valuable links with partners across the region. As a reaction to the downturn in government funding, Plum Pie Media has made a concerted effort to develop more relationships with independent businesses, so that the risk of losing support from government funding is lessened.

Many local education organisations have made many of their staff redundant, which has given us opportunities to fill the skills gap left in the wake of government cutbacks. A strong relationship with the local Rawmarsh City Learning Centre has given us an excellent opportunity and we have been commissioned to assist in the delivery of digital projects on regular occasions. This relationship has strengthened enough for Rawmarsh CLC to write Plum Pie Media into their large funding applications, which would significantly increase our turnover

Plum Pie Media Limited
Administrative details
for the year ended 30th September 2011

Directors

Dale Horner
Simon Blakemore
Christine Rawson

The above directors were appointed on 17th September 2010

Registered address

Montgomery Hall
Church Street
Wath-upon-Dearne
South Yorkshire
S63 7RD

Date of incorporation

17th September 2010

Registered number

07380240

Bankers

The Cooperative bank
PO Box 250
Delf House
Southway
Skelmerdale
WN8 6WT

Examiner

Heera Singh employee of
Voluntary Action Rotherham
The Spectrum
Coke Hill
Rotherham
S60 2HX

Plum Pie Media Limited
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Plum Pie Media Limited
(Company limited by guarantee)

**Financial statements for the year
ended 30th September 2011**

Company number: 7380240



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