

Rotherham Federation of Tenants and Residents Limited

Financial statements for the year

ended 31st January 2011

THURSDAY



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24/03/2011
COMPANIES HOUSE

Company Number 5913521



The Spectrum, Coke Hill, Rotherham, S60 2HX
Tel 01709 829821 Fax 01709 829822
Email admin@varotherham.org.uk Web www.varotherham.org.uk

Rotherham Federation of Tenants and Residents Limited
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for the year ended 31st January 2011

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Rotherham Federation of Tenants and Residents Limited
Administrative details
for the year ended 31st January 2011

Directors	Peter Collins (Chair) Derek Corkell (Vice Chair) Jayne Holbrook (Treasurer) Andrew Roddison (Resigned 28 th January 2011) Valerie Baldwin Romney Bell Philip Clarke Christina Hammond Clive Hartley Ann Hitchens Michael Alderson Mary Jacques Stuart Mayo Linda Sales Lilian Shears Kevin Sanderson Steve Ruffle (Company Secretary)
Registered address	Springwell Gardens Community Centre, Eastwood View, Rotherham S65 1NG
Date of incorporation	22nd August 2006
Registered number	05913521
Bankers	The Cooperative Bank PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT
Examiner	H Singh employee of Voluntary Action Rotherham The Spectrum, Coke Hill Rotherham, S60 2HX

Rotherham Federation of Tenants and Residents Limited
The directors present their report
for the year ended 31st January 2011

Chairs Report

The year 2010/11 has been a difficult one as opposed to challenging. The change of national government has resulted in draconian cuts to local government grants, the full extent of which have yet to be seen. The Development Manager's report will go into more detail on the business matters the Federation has dealt with. The tenants of Rotherham have continued to give us their full support.

We very much appreciate the continuous financial support we receive from Rotherham MBC and for the continued assistance given to us by 2010 Rotherham Ltd. It had developed into a real partnership of the three bodies. Sadly, that will come to an end during the coming year when housing management reverts back to RMBC and 2010 Rotherham Ltd disappears. The Federation records that it is immensely grateful to 2010 Rotherham for its support over the years.

To be personal for a moment, I must place on record my very sincere thanks to the staff of the Federation – Steve Ruffle, Alan Goy, Joyce Chatterton, Rachel Cole and indeed Julie Sanders. They have all shown professionalism and dedication to their work in furthering the Federation's aims. I know that my colleague Directors will agree that the level of support they have given us has been outstanding.

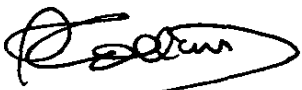
I must also express my very sincere thanks to my colleague Directors for their support during the year. Today, some will be appearing for the last time and they go with all our good wishes for the future. At the same time, I extend a warm welcome to the new Directors joining us after today.

2011/12 will not be an easy year. Under new management – the Borough Council – with new contractors, Morrison and Willmott Dixon Partnerships and with a government displaying an unfriendly attitude to local government and social housing in particular, we have jointly to face a few struggles during the year.

No matter what may arise, however, the Federation will carry on pressing for increased tenant empowerment in Rotherham and to serve its TARAs and all tenant members to the highest degree possible.

The directors declare that they have approved the report above.
Signed on behalf of the company's directors

Signed



Dated 18th March 2011

Name & Position Peter Collins, Director

**Report to the directors of Rotherham Federation
of Tenants and Residents Limited
for the year ended 31st January 2011**

I report on the accounts of the company for the period ended 31st January 2011 which are set out on pages 4 to 9.

Respective responsibilities of directors and examiner

The company's directors consider that an audit is not required for this year and that a non statutory examination is appropriate.

Basis of examiner's report

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

Examiner's statement

In connection with my examination, no matter has come to my attention

- [1] which gives me reasonable cause to believe that in any material respect the directors have failed to keep proper accounting records or to prepare accounts which agree with those records
or
- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed.
H Singh M A A T
employee of Voluntary Action Rotherham

Date 21st March 2011

Rotherham Federation of Tenants and Residents Limited
Income and expenditure account for the
year ended 31st January 2011

		2011	2010
Income	Note	£	£
Grants	2	156691	164582
Donations		0	1200
Fundraising		764	1773
Bank interest		66	608
Funds held as Custodian	3	2029	0
Total income		<u>159550</u>	<u>168164</u>
 Expenditure			
Grants		9500	5675
Staff costs	8	109396	92774
Rent and rates		8191	6676
Maintenance of premises		0	266
HMRC Corporation Tax		208	987
Activities	10	8935	15647
Conference and room hire		2420	2369
Refreshments		5199	4014
Travel and subsistence		5564	4464
Training		720	4079
Office equipment costs		365	1186
Printing, postage & stationery		3831	5249
Photocopying		6374	5629
Publicity and advertising		4509	6626
Consultancy and Supervision		1340	1552
Insurance		2454	3366
Telephone & internet		1628	613
Subscriptions		304	338
Professional fees		2943	2960
Donations		1062	0
Depreciation		820	2300
Sundry expenditure		653	393
Total expenditure		<u>176416</u>	<u>167163</u>
 Net income/expenditure		-16866	1001
 Balance brought forward		64721	63720
 Total funds carried forward		<u>47855</u>	<u>64721</u>

Rotherhan Federation of Tenants and Residents Limited
Balance Sheet
at 31st January 2011

	Notes	2011 £	2010 £
Fixed Assets	4	1879	1210
Current Assets			
Debtors and prepayments	5	2494	2495
Cash at Bank and in hand		<u>71201</u>	<u>91946</u>
		73695	94441
Liabilities			
Creditors - amounts due within one year	6	27719	30930
Net current assets		<u>45976</u>	<u>63511</u>
Net assets		<u>47855</u>	<u>64721</u>
Funds of the company			
Unrestricted Funds	7	4832	12270
Restricted Funds	7	33857	34652
Designated Fund	7	<u>9166</u>	<u>17799</u>
Total funds		<u>47855</u>	<u>64721</u>

For the period ended 31st January 2011, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

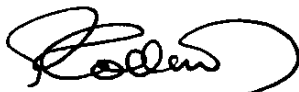
The directors acknowledge their responsibilities for

- a) ensuring the company keeps accounting records which comply with section 386, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act relating to accounts, so far as is applicable to the company

The directors declare that they have approved the accounts above

Signed on behalf of the company's directors

Signed



Dated 18th March 2011

Name & Position, Peter Collins, Director

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements
for the year ended 31st January 2011

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and applicable accounting standards

1.2 Incoming resources

All incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts

1.3 Resources expended

These have been analysed using a natural classification

1.4 Capital Expenditure and Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis

The rates applicable are:

IT Equipment	33.33% straight line
Office Equipment	20.00% straight line

Expenditure is capitalised if the cost is greater than £250.00 and the item purchased is deemed to have a life of greater than 3 years

1.5 Corporation Tax

The company has registered with HMRC. It is exempt from corporation tax on its charitable activities only

2 Incoming resources

Grants and donations

	Unrestricted Fund	Restricted Fund	2011 Total
	£	£	£
HRA		149476	149476
Connecting Communities		5000	5000
Community Leadership Fund		374	374
Deaf TARA		840	840
Take Part		1000	1000
	0	156691	156691

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2011

3 Funds held as custodian (See note 8)	Unrestricted Fund £	Restricted Fund £	2011 Total £
Neighbourhood Pride Team	0	1800	1800
Birksholt TARA	0	229	229
	<u>0</u>	<u>2029</u>	<u>2029</u>

4 Fixed assets	I.T. Equipment £	Office Equipment £	Total £
Cost			
Balance brought forward	668	542	1210
Additions	1489	0	1489
Disposals			
At 31st January 2011	<u>2157</u>	<u>542</u>	<u>2699</u>
Depreciation			
Charge this period	712	108	820
Disposals			
At 31st January 2011	<u>712</u>	<u>108</u>	<u>820</u>
Net book value at 31st January 2011	<u>1445</u>	<u>433</u>	<u>1879</u>

5 Debtors and prepayments	2011 £	2010 £
Prepayments	2494	2424
Debtors	0	71
	<u>2494</u>	<u>2495</u>

6 Creditors	2011 £	2010 £
Deferred income	24985	24904
Trade creditors	2734	6026
Corporation Tax payable	0	208
	<u>27719</u>	<u>30930</u>

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2011

7 Movement in funds	Opening	Incoming	Resources	Transfers	Closing
Restricted funds	Balance	Resources	Expended		Balance
	£	£	£	£	£
HRA	32991	149476	152099	2767	33136
CRT	967	0	1344	377	0
Northern Counties	250	0	256	6	0
Bramall Construction	444	0	200	-244	0
Deaf TARA	0	840	347	0	493
Connecting Communities	0	5000	5000	0	0
Take Part	0	1000	1000	0	0
Community Leadership Fund	0	374	374	0	0
Funds held as custodian	0	2029	1800	0	229
	34652	158719	162421	2906	33857
Designated funds					
Youth Engagement Project	17799	0	14997	-2802	0
Staff redundancy	0	0	0	9166	9166
	17799	0	14997	6364	9166
Unrestricted funds					
General fund	12270	831	-1002	-9271	4832
Total Funds	64721	159550	176416	0	47855

8 Funds held as custodian

In the period of these accounts the Company has held funds as custodian for Birks Holt TARA and The Neighbourhood Pride Team due to the groups disbanding. These funds have been treated as Restricted and have been reduced in the period by being expended via Rother Fed's cash book.

9 Staff costs and numbers

	2011	2010
	£	£
Wages and salaries	90433	76374
Social security costs	8776	7896
Other pension costs	9840	8234
Payroll Service	347	270
	109396	92774

No person received emoluments of more than £60,000 in the year.
The average weekly number of staff during the year was 3.5

Rotherham Federation of Tenants and Residents Limited
Notes to the financial statements (continued)
for the year ended 31st January 2011

10 Activities

This amount includes costs incurred providing training to TARA's, events, open days and Rotherfed Social

11 Premises

The company rent office space in Springwell Gardens Community centre.

12 Travel and subsistence

During the year expenses were reimbursed to Directors for expenses incurred on behalf of the organisation

As Rotherfed is a tenants support organisation, some of the expenditure in the accounts relates to support provided to member organisations.

13 Accountancy Fees

The cost of the accounts preparation and examination for the period was £550.00

14 Previous period comparison

The previous periods information has been included for comparison purposes only