

Ashlands Veterinary Services (2006) Limited

Abbreviated accounts

for the year ended 31 January 2012

Registration number 05911908



Ashlands Veterinary Services (2006) Limited

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Ashlands Veterinary Services (2006) Limited

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		208,500		222,400
Tangible assets	2		137,195		144,619
			<u>345,695</u>		<u>367,019</u>
Current assets					
Stocks		20,083		20,694	
Debtors		56,304		69,000	
Cash at bank and in hand		42,901		9,472	
		<u>119,288</u>		<u>99,166</u>	
Creditors: amounts falling due within one year		(182,198)		(166,374)	
Net current liabilities			<u>(62,910)</u>		<u>(67,208)</u>
Total assets less current liabilities			282,785		299,811
Creditors: amounts falling due after more than one year			(198,735)		(226,023)
Provisions for liabilities			<u>(22,391)</u>		<u>(24,287)</u>
Net assets			<u>61,659</u>		<u>49,501</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			61,559		49,401
Shareholders' funds			<u>61,659</u>		<u>49,501</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashlands Veterinary Services (2006) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 1st June 2012 and signed on its behalf by



Andrew James Macgregor
Director

Registration number 05911908

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashlands Veterinary Services (2006) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Ashlands Veterinary Services (2006) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ashlands Veterinary Services (2006) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2011	278,000	236,827	514,827
Additions	-	16,923	16,923
Disposals	-	(1,123)	(1,123)
At 31 January 2012	<u>278,000</u>	<u>252,627</u>	<u>530,627</u>
Depreciation and Provision for diminution in value			
At 1 February 2011	55,600	92,208	147,808
On disposals	-	(537)	(537)
Charge for year	13,900	23,761	37,661
At 31 January 2012	<u>69,500</u>	<u>115,432</u>	<u>184,932</u>
Net book values			
At 31 January 2012	<u>208,500</u>	<u>137,195</u>	<u>345,695</u>
At 31 January 2011	<u>222,400</u>	<u>144,619</u>	<u>367,019</u>
 3. Share capital		2012 £	2011 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
 Equity Shares			
100 Ordinary shares of £1 each		100	100