

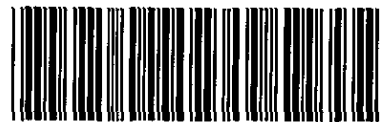
Ashlands Veterinary Services (2006) Limited

Abbreviated accounts

for the year ended 31 January 2011

Registration number 05911908

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Ashlands Veterinary Services (2006) Limited

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Ashlands Veterinary Services (2006) Limited

**Abbreviated balance sheet
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		222,400		236,300
Tangible assets	2		144,619		158,503
			<u>367,019</u>		<u>394,803</u>
Current assets					
Stocks		20,694		29,034	
Debtors		69,000		72,217	
Cash at bank and in hand		9,472		8,463	
		<u>99,166</u>		<u>109,714</u>	
Creditors: amounts falling due within one year		<u>(166,374)</u>		<u>(220,896)</u>	
Net current liabilities			<u>(67,208)</u>		<u>(111,182)</u>
Total assets less current liabilities			299,811		283,621
Creditors: amounts falling due after more than one year			(226,023)		(256,793)
Provisions for liabilities			<u>(24,287)</u>		<u>(26,185)</u>
Net assets			<u>49,501</u>		<u>643</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			49,401		543
Shareholders' funds			<u>49,501</u>		<u>643</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashlands Veterinary Services (2006) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30/1/11 and signed on its behalf by



Andrew James Macgregor
Director

Registration number 05911908

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashlands Veterinary Services (2006) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1 6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Ashlands Veterinary Services (2006) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2010	278,000	226,182	504,182
Additions	-	10,645	10,645
At 31 January 2011	<u>278,000</u>	<u>236,827</u>	<u>514,827</u>
Depreciation and Provision for diminution in value			
At 1 February 2010	41,700	67,678	109,378
Charge for year	13,900	24,530	38,430
At 31 January 2011	<u>55,600</u>	<u>92,208</u>	<u>147,808</u>
Net book values			
At 31 January 2011	<u>222,400</u>	<u>144,619</u>	<u>367,019</u>
At 31 January 2010	<u>236,300</u>	<u>158,504</u>	<u>394,804</u>
 3. Share capital		2011 £	2010 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Ashlands Veterinary Services (2006) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
Andrew James Macgregor	-	12,766	15,066
Anne Joan Macgregor	-	12,766	15,066

The directors were granted a joint loan during the year. The loan was unsecured, interest-free and repayable on demand.