

Registration number: 05908321

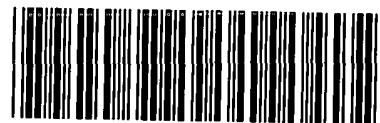
# Glow Medical Aesthetics Ltd

trading as Medicetics

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

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**Glow Medical Aesthetics Ltd**  
**trading as Medicetics**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Glow Medical Aesthetics Ltd  
trading as Medicetics  
for the Year Ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Glow Medical Aesthetics Ltd for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Glow Medical Aesthetics Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Glow Medical Aesthetics Ltd and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Glow Medical Aesthetics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Glow Medical Aesthetics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Glow Medical Aesthetics Ltd. You consider that Glow Medical Aesthetics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Glow Medical Aesthetics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



SJ Accounts Solutions Limited  
Steven Anderson FMAAT MIP  
42 Aubrey Avenue  
London Colney  
Hertfordshire  
AL2 1NE  
31 March 2016

**Glow Medical Aesthetics Ltd**  
**trading as Medicetics**  
**(Registration number: 05908321)**  
**Abbreviated Balance Sheet at 31 August 2015**

|                                                         | Note | 2015<br>£ | 2014<br>£ |
|---------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                     |      |           |           |
| Tangible fixed assets                                   |      | 172,593   | 190,964   |
| <b>Current assets</b>                                   |      |           |           |
| Stocks                                                  |      | 7,499     | 6,665     |
| Debtors                                                 |      | 85,561    | 98,281    |
| Cash at bank and in hand                                |      | 33,510    | 16,131    |
|                                                         |      | 126,570   | 121,077   |
| Creditors: Amounts falling due within one year          |      | (165,556) | (181,214) |
| Net current liabilities                                 |      | (38,986)  | (60,137)  |
| Total assets less current liabilities                   |      | 133,607   | 130,827   |
| Creditors: Amounts falling due after more than one year |      | (36,921)  | (57,220)  |
| Net assets                                              |      | 96,686    | 73,607    |
| <b>Capital and reserves</b>                             |      |           |           |
| Called up share capital                                 | 3    | 100       | 100       |
| Profit and loss account                                 |      | 96,586    | 73,507    |
| Shareholders' funds                                     |      | 96,686    | 73,607    |

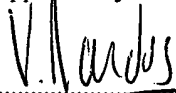
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

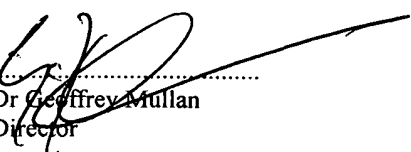
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 March 2016 and signed on its behalf by:



Dr Vicky Dondos  
Director



Dr Geoffrey Mullan  
Director

**Glow Medical Aesthetics Ltd**  
**trading as Medicetics**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Short Leasehold     | 5% on Cost                          |
| Plant & Machinery   | 10% Reducing Balance                |
| Fixtures & Fittings | 10% Reducing Balance                |
| Computer Equipment  | 25% on Cost                         |

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease,

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Glow Medical Aesthetics Ltd

trading as Medicetics

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 September 2014   | 324,131                          | 324,131            |
| Additions             | <u>1,896</u>                     | <u>1,896</u>       |
| At 31 August 2015     | <u>326,027</u>                   | <u>326,027</u>     |
| <b>Depreciation</b>   |                                  |                    |
| At 1 September 2014   | 133,167                          | 133,167            |
| Charge for the year   | <u>20,267</u>                    | <u>20,267</u>      |
| At 31 August 2015     | <u>153,434</u>                   | <u>153,434</u>     |
| <b>Net book value</b> |                                  |                    |
| At 31 August 2015     | <u>172,593</u>                   | <u>172,593</u>     |
| At 31 August 2014     | <u>190,964</u>                   | <u>190,964</u>     |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                            | <b>2015</b> |            | <b>2014</b> |            |
|----------------------------|-------------|------------|-------------|------------|
|                            | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary shares of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |