

Registration number: 5907913

Coombes Stores Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016



Bulpitt Crocker Taxation Limited
Burlington House
Old Christchurch Road
Bournemouth
BH1 2HZ

Coombes Stores Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Coombes Stores Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coombes Stores Limited for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Coombes Stores Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Coombes Stores Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coombes Stores Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Coombes Stores Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Coombes Stores Limited. You consider that Coombes Stores Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Coombes Stores Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....*Bulpitt Crocker*.....

Bulpitt Crocker Taxation Limited
Burlington House
Old Christchurch Road
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BH1 2HZ

Date: *12.5.17*.....

Coombes Stores Limited
(Registration number: 5907913)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		900	1,200
Tangible fixed assets		11,292	13,292
		<u>12,192</u>	<u>14,492</u>
Current assets			
Stocks		36,448	34,868
Debtors		1,100	1,100
Cash at bank and in hand		76,555	48,047
		114,103	84,015
Creditors: Amounts falling due within one year		<u>(112,106)</u>	<u>(79,989)</u>
Net current assets		<u>1,997</u>	<u>4,026</u>
Total assets less current liabilities		14,189	18,518
Creditors: Amounts falling due after more than one year		(10,573)	(15,648)
Provisions for liabilities		<u>(2,258)</u>	<u>(2,658)</u>
Net assets		<u>1,358</u>	<u>212</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,356</u>	<u>210</u>
Shareholders' funds		<u>1,358</u>	<u>212</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

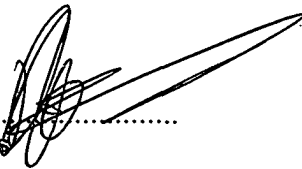
Approved by the Board on 12.5.17 and signed on its behalf by:

Coombes Stores Limited
(Registration number: 5907913)

Abbreviated Balance Sheet at 31 August 2016

..... continued

.....
R J Coombes
Director



Coombes Stores Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and equipment	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Coombes Stores Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	3,000	52,025	55,025
Additions	-	1,657	1,657
At 31 August 2016	<u>3,000</u>	<u>53,682</u>	<u>56,682</u>
Depreciation			
At 1 September 2015	1,800	38,733	40,533
Charge for the year	300	3,657	3,957
At 31 August 2016	<u>2,100</u>	<u>42,390</u>	<u>44,490</u>
Net book value			
At 31 August 2016	<u>900</u>	<u>11,292</u>	<u>12,192</u>
At 31 August 2015	<u>1,200</u>	<u>13,292</u>	<u>14,492</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Coombes Stores Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... continued

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
R J Coombes				
Directors loan to company	<u>(71,188)</u>	<u>-</u>	<u>(43,260)</u>	<u>-</u>