

Registered number
05907310

George Lister Engineering Limited

Filleled Accounts

30 September 2025

George Lister Engineering Limited**Registered number:** 05907310**Balance Sheet****as at 30 September 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	177,993	212,194
Current assets			
Stocks	5	114,000	114,000
Debtors	6	293,697	213,142
Cash at bank and in hand		141	36,578
		<u>407,838</u>	<u>363,720</u>
Creditors: amounts falling due within one year	7	(330,336)	(280,978)
Net current assets		<u>77,502</u>	<u>82,742</u>
Total assets less current liabilities		<u>255,495</u>	<u>294,936</u>
Creditors: amounts falling due after more than one year	8	(46,821)	(107,087)
Provisions for liabilities		(42,870)	(50,613)
Net assets		<u>165,804</u>	<u>137,236</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		165,704	137,136
Shareholders' funds		<u>165,804</u>	<u>137,236</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Hallam

Director

Approved by the board on 11 June 2026

George Lister Engineering Limited
Notes to the Accounts
for the year ended 30 September 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The financial statements have been prepared on a going concern basis.

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance
Motor vehicle	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2025	2024
		Number	Number
	Average number of persons employed by the company	23	23
3	Taxation	2025	2024
		£	£
	Current year corporation tax charge	42,616	15,586
	Deferred Tax on timing differences	(7,743)	(54)

34,873 15,532

4 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 October 2024	1,542,036	132,596	66,120	1,740,752
Disposals	(308,626)		-	(308,626)
At 30 September 2025	<u>1,233,410</u>	<u>132,596</u>	<u>66,120</u>	<u>1,432,126</u>
Depreciation				
At 1 October 2024	1,345,394	123,981	59,183	1,528,558
Charge for the year	29,861	2,155	1,735	33,751
On disposals	(308,176)		-	(308,176)
At 30 September 2025	<u>1,067,079</u>	<u>126,136</u>	<u>60,918</u>	<u>1,254,133</u>
Net book value				
At 30 September 2025	<u>166,331</u>	<u>6,460</u>	<u>5,202</u>	<u>177,993</u>
At 30 September 2024	<u>196,642</u>	<u>8,615</u>	<u>6,937</u>	<u>212,194</u>

5 Stocks

	2025 £	2024 £
Work in progress	114,000	114,000
	<u>114,000</u>	<u>114,000</u>

6 Debtors

	2025 £	2024 £
Trade debtors	293,697	212,357
Other debtors	-	785
	<u>293,697</u>	<u>213,142</u>

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	28,376	40,476
Obligations under finance lease and hire purchase contracts	26,081	26,082
Trade creditors	149,161	115,378
Taxation and social security costs	124,220	84,893
Pension payable	-	3,391
Other creditors	2,498	10,758
	<u>330,336</u>	<u>280,978</u>

Included within Bank loans and overdrafts is a bank loan balance of £25,323 (2024: £40,476). The

loan represents a Government backed 'Coronavirus Business Interruption Loan Scheme' loan which was drawn down in April 2021. This loan is 100% guaranteed by the Government and no fees or interest were payable in the first 12 months. Interest is charged at 8.9% per annum.

Obligations under finance leases and hire purchase contracts are secured on the assets subject to the agreements.

8 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	-	25,322
Obligations under finance lease and hire purchase contracts	18,458	45,819
Other creditors	28,363	35,946
	<u>46,821</u>	<u>107,087</u>

Obligations under finance leases and hire purchase contracts are secured on the assets subject to the agreements.

9 Operating lease commitments

At 30 September 2025 the company had future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Due within one year	67,717	67,717
Due between two and five years	270,868	270,868
Due after more than five years	163,650	231,367
	<u>502,235</u>	<u>569,952</u>

10 Other information

George Lister Engineering Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 3a Kings Hall

St Ives Business Park, Parsons Green

St Ives

Cambridgeshire

PE27 4WY

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