
GEORGE LISTER ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

MONDAY



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05/03/2012

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COMPANIES HOUSE

GEORGE LISTER ENGINEERING LIMITED
REGISTERED NUMBER: 05907310

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		120,287		120,423
CURRENT ASSETS					
Stocks		249,139		235,894	
Debtors	3	376,219		352,563	
Cash at bank and in hand		517		527	
		<u>625,875</u>		<u>588,984</u>	
CREDITORS: amounts falling due within one year		<u>(424,578)</u>		<u>(422,549)</u>	
NET CURRENT ASSETS			<u>201,297</u>		<u>166,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>321,584</u>		<u>286,858</u>
CREDITORS: amounts falling due after more than one year			<u>(265,872)</u>		<u>(278,055)</u>
NET ASSETS			<u><u>55,712</u></u>		<u><u>8,803</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>55,612</u>		<u>8,703</u>
SHAREHOLDERS' FUNDS			<u><u>55,712</u></u>		<u><u>8,803</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

GEORGE LISTER ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 February 2012



Mr M.D. Webdale
Director

The notes on pages 3 to 4 form part of these financial statements

GEORGE LISTER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20/25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the Year.

GEORGE LISTER ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010	1,190,978
Additions	31,219
Disposals	(19,325)
At 30 September 2011	1,202,872
Depreciation	
At 1 October 2010	1,070,555
Charge for the Year	30,911
On disposals	(18,881)
At 30 September 2011	1,082,585
Net book value	
At 30 September 2011	120,287
At 30 September 2010	120,423

3. DEBTORS

Debtors include £10,000 (2010 - £10,000) falling due after more than one year

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	100	100