

REGISTERED NUMBER: 05906821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

LAWN SCIENCE LIMITED

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for the Year Ended 31 July 2017

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LAWN SCIENCE LIMITED

Company Information
for the Year Ended 31 July 2017

DIRECTOR: T J P Nicholson

SECRETARY: Mrs E Nicholson

REGISTERED OFFICE: 3 Stratford Road
Nash
Milton Keynes
Buckinghamshire
MK17 0ES

REGISTERED NUMBER: 05906821 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

LAWN SCIENCE LIMITED (REGISTERED NUMBER: 05906821)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		1,584		2,376
Tangible assets	5		11,992		8,324
			13,576		10,700
CURRENT ASSETS					
Debtors	6	14,834		12,182	
Cash at bank		93,887		58,250	
		108,721		70,432	
CREDITORS					
Amounts falling due within one year	7	85,600		58,205	
NET CURRENT ASSETS			23,121		12,227
TOTAL ASSETS LESS CURRENT LIABILITIES			36,697		22,927
PROVISIONS FOR LIABILITIES			2,278		1,665
NET ASSETS			34,419		21,262
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			34,418		21,261
SHAREHOLDERS' FUNDS			34,419		21,262

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LAWN SCIENCE LIMITED (REGISTERED NUMBER: 05906821)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2018 and were signed by:

T J P Nicholson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Lawn Science Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2016.

The transition to FRS 102 Section 1A small entities has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2016 and 31 July 2017	<u>4,340</u>
AMORTISATION	
At 1 August 2016	1,964
Charge for year	<u>792</u>
At 31 July 2017	<u>2,756</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,584</u>
At 31 July 2016	<u>2,376</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	22,345
Additions	<u>7,334</u>
At 31 July 2017	<u>29,679</u>
DEPRECIATION	
At 1 August 2016	14,021
Charge for year	<u>3,666</u>
At 31 July 2017	<u>17,687</u>
NET BOOK VALUE	
At 31 July 2017	<u>11,992</u>
At 31 July 2016	<u>8,324</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	-	339
Other debtors	<u>14,834</u>	<u>11,843</u>
	<u>14,834</u>	<u>12,182</u>

LAWN SCIENCE LIMITED (REGISTERED NUMBER: 05906821)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	33	2
Taxation and social security	6,361	5,152
Other creditors	79,206	53,051
	<u>85,600</u>	<u>58,205</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

An interest free loan from the director T Nicholson to the company subsisted as at 31st July 2017 amounting to £78,806. This amount is included within creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.