

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

NOEL NEWBY PLUMBING & HEATING LIMITED



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FOR THE YEAR ENDED 31 AUGUST 2012

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NOEL NEWBY PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	Mr N Newby Mr L A Newby
REGISTERED OFFICE:	263 Louth Road GRIMSBY DN33 2JY
REGISTERED NUMBER:	05902621 (England and Wales)
ACCOUNTANTS:	Smethurst and Buckton Ltd 12 Abbey Road GRIMSBY DN32 0HL
BANKERS:	Barclays Bank plc 35 Victoria Street GRIMSBY DN31 1DE

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Intangible assets	2		14,000		15,000
Tangible assets	3		<u>2,451</u>		<u>3,193</u>
			16,451		18,193
CURRENT ASSETS					
Stocks		950		950	
Debtors		15,977		24,878	
Cash at bank		<u>16,208</u>		<u>1,783</u>	
		33,135		27,611	
CREDITORS					
Amounts falling due within one year		<u>27,901</u>		<u>35,584</u>	
NET CURRENT ASSETS/(LIABILITIES)			5,234		(7,973)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,685</u>		<u>10,220</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>21,681</u>		<u>10,216</u>
SHAREHOLDERS' FUNDS			<u>21,685</u>		<u>10,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

9 MAY 2013

and were signed on its


Mr N Newby - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill arising on the acquisition of business, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired

Goodwill is amortised in equal instalments over its expected useful life which is estimated at twenty years, except where it has been identified as impaired in the period, in which case it is written down as appropriate

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	20,000
AMORTISATION	
At 1 September 2011	5,000
Amortisation for year	1,000
At 31 August 2012	6,000
NET BOOK VALUE	
At 31 August 2012	14,000
At 31 August 2011	15,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	12,346
DEPRECIATION	
At 1 September 2011	9,153
Charge for year	742
At 31 August 2012	9,895
NET BOOK VALUE	
At 31 August 2012	2,451
At 31 August 2011	3,193

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 12 £	31 8 11 £
4	Ordinary		4	4