REGISTERED NUMBER 05902621 (England and Wales)

M1

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

FOR

NOEL NEWBY PLUMBING & HEATING LIMITED

SATURDAY

A198C5EX

A31 19/05/2012 #70

COMPANIES HOUSE

NOEL NEWBY PLUMBING & HEATING LIMITED (REGISTERED NUMBER 05902621)

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FOR THE YEAR ENDED 31 AUGUST 2011

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NOEL NEWBY PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS	Mr N Newby Mr L A Newby
REGISTERED OFFICE	263 Louth Road GRIMSBY DN33 2JY
REGISTERED NUMBER.	05902621 (England and Wales)
ACCOUNTANTS	Smethurst and Buckton Ltd 12 Abbey Road GRIMSBY DN32 0HL
BANKERS	Barclays Bank plc 35 Victoria Street GRIMSBY DN31 1DE

NOEL NEWBY PLUMBING & HEATING LIMITED (REGISTERED NUMBER 05902621)

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Intangible assets	2		15,000		16,000
Tangible assets	3		3,193		4,168
			18,193		20,168
CURRENT ASSETS					
Stocks		950		950	
Debtors		24,878		16,351	
Cash at bank		1,783		3,751	
		27,611		21,052	
CREDITORS					
Amounts falling due within one year		35,584		33,268	
NET CURRENT LIABILITIES			(7,973)		(12,216)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,220		7,952
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			10,216		7,948
SHAREHOLDERS' FUNDS			10,220		7,952

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 MAY 2012 and were signed on its behalf by

Mr N Newby - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill arising on the acquisition of business, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired

Goodwill is amortised in equal instalments over its expected useful life which is estimated at twenty years, except where it has been identified as impaired in the period, in which case it is written down as appropriate

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	20,000
AMORTISATION	
At 1 September 2010	4,000
Charge for year	1,000
At 31 August 2011	5,000
NET BOOK VALUE	
At 31 August 2011	15,000
At 31 August 2010	16,000

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2010 and 31 August 2011	12,346
DEPRECIATION	
At 1 September 2010	8,178
Charge for year	975
At 31 August 2011	9,153
NET BOOK VALUE	
At 31 August 2011	3,193
At 31 August 2010	4,168

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 11 £	31 8 10 £
4	Ordinary	£1	4	4