

ESHWOOD LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017

COMPANY NO: 5902221

DIRECTOR: RICHARD ANTHONY JOHNSON

REGISTERED OFFICE: FLAT 35, CAMBERLEY TOWERS
UPPER GORDON ROAD
CAMBERLEY
SURREY GU15 2HP

ACCOUNTANTS: GEORGE LIM AND COMPANY
CHARTERED CERTIFIED ACCOUNTANTS
26 ABBOTTS ROAD
CHEAM
SURREY SM3 9TA

BANKER: BANK OF SCOTLAND
60 GORGIE ROAD
EDINBURGH
EH11 3XP

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COMPANIES HOUSE

ESHWOOD LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017

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ESHWOOD LIMITED

DIRECTOR'S REPORT

The director presents his report and the unaudited financial statements of the company for the year ended 31st August 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the financial year has been that of providing services for procurement of items for the oil, gas and energy industry.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The result for the financial year are summarised on page 4.

DIRECTOR AND HIS INTEREST

The director who served during the year and his interest in the share capital of the company was as below:-

	Ordinary Shares of £1 each	
	2017	2016
Richard Anthony Johnson	100	100
	===	===

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and profit and loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESHWOOD LIMITED

DIRECTOR'S REPORT

DIVIDEND AND RESERVE

An Interim dividend of £345 per share (2016: £330) was paid during the year. The director recommends that no final dividend be declared for the year under review.

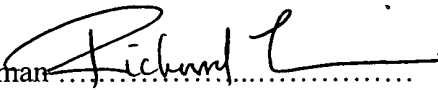
The retained profit will be taken to reserves.

PREPARATION OF DIRECTOR'S REPORT

Advantage is taken in the preparation of the director's report of the special exemptions Applicable to small companies conferred by Part II of the Schedule 8 to the Companies Act 1985.

Signed on behalf of the board

Date 17/5/18.....

Chairman.....
(Richard Anthony Johnson)

ESHWOOD LIMITED

ACCOUNTANTS' REPORT

In accordance with the instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 31st August 2017 from the accounting records, information and explanations supplies to us by Eshwood Limited.

GEORGE LIM AND COMPANY
Chartered Certified Accountants and
Registered Auditors
26 Abbots Road
Cheam
Surrey SM3 9TA

ESHWOOD LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2017

	NOTES	2017 £	2016 £
TURNOVER	(1C & 6)	157663	161796
Cost of sales		-	-
		-----	-----
GROSS PROFIT		157663	161796
OPERATING EXPENSES		(46508)	(34022)
		-----	-----
OPERATING PROFIT	(7)	111155	127774
Interest receivable	(8)	6126	2347
Interest payable		-	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		117281	130121
Taxation	(11)	(22969)	(26026)
		-----	-----
PROFIT AFTER TAXATION		94312	104095
Dividend	(4)	(34500)	(33000)
		-----	-----
RETAINED PROFIT FOR THE YEAR		£59812	£71095
		=====	=====

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit for the above year.

Continuing Operation

None of the activities were acquired or discontinued during the above year.

ESHWOOD LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2017

	Notes	2017 £	2016 £
<u>EMPLOYMENT OF CAPITAL</u>			
<u>FIXED ASSETS</u>			
Tangible assets	(10)	196	230
 <u>CURRENT ASSETS</u>			
Debtors	(5)	13137	15456
Cash at bank		621226	542280
Cash in hand		100	100
		-----	-----
		634463	557836
		-----	-----
 <u>CREDITORS: DUE WITHIN ONE YEAR</u>			
Finance debt	(3)	-	-
Other creditors and accrued expenditure		49628	32847
		-----	-----
		49628	32847
		-----	-----
 NET CURRENT ASSETS		584835	524989
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£585031	£525219
		=====	=====
 <u>CAPITAL AND RESERVES</u>			
Called up share capital	(2)	100	100
Profit and loss account	(12)	584931	525119
		-----	-----
SHAREHOLDERS' FUNDS	(13)	£585031	£525219
		=====	=====

For the year ended 31st August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Director 
(Richard Anthony Johnson)

Approved on 17/5/18

ESHWOOD LIMITED

NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2017

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the historical cost convention.

b) DEPRECIATION

Depreciation is provided at the following rates, calculated to reduce the cost of the assets concerned to estimated residual value over their useful working lives.

Furniture, fittings and equipment - 15% per annum on a reducing balance basis

c) TURNOVER

Turnover represents total amount receivable by the company for goods and services supplied and is stated at net of value added tax.

d) FOREIGN CURRENCY AMOUNTS

Transactions in foreign currencies are recorded at rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at a rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account as the ordinary activities of the company.

e) DEFERRED TAXATION

Deferred taxation is accounted for on the liability method in respect of timing differences, to the extent that it is probable that a liability or asset will crystallise in the future.

f) CASH FLOW STATEMENT

The company is a small company under the definition of Section 247 of the Companies Act 1985 and is therefore claiming exemption from preparing a cash statement.

ESHWOOD LIMITED

NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2017

2) CALLED UP SHARE CAPITAL

	2017 £	2016 £
Authorised:-		
1000 ordinary shares of £1 each	£1000	£1000
	=====	=====
Issued and fully paid:-		
100 ordinary shares of £1 each	£100	£100
	=====	=====

3) CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Finance debt:-		
Bank overdraft	-	-
Bank loans	-	-
	-----	-----
	£ -	£ -
	=====	=====
Other creditors and accrued expenditure:-		
Trade creditors	-	-
Accruals	2204	1974
Corporation tax	22969	26026
Other taxes and social security	5214	3660
Other Creditor	19241	1187
	-----	-----
	£49628	£32847
	=====	=====

4. DIVIDEND

	2017 £	2016 £
Interim dividends paid	£34500	£33000
	=====	=====

ESHWOOD LIMITED

NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2017

5. DEBTORS

	2017	2016
	£	£
Trade debtors	13137	15456
Prepayments	-	-
	-----	-----
	£13137	£15456
	=====	=====

6. TURNOVER

All of the turnover is attributable to the company's principal business which was transacted within the United Kingdom.

7. OPERATING PROFIT

Operating profit is arrived at after charging:	2017	2016
	£	£
Depreciation	34	40
Director's remuneration	9000	8400
	=====	=====

8. INTEREST RECEIVABLE

	2017	2016
	£	£
Bank deposit account	£6126	£2347
	=====	=====

9. EMPLOYEES

	2017	2016
Average number of people (including director)		
Employed by the company during the year	1	1
	==	==
Cost in respect of these employees:	£	£
Wages and salaries	9000	8400
Pension contribution	-	-
Social security costs	120	40
	-----	-----
	£9120	£8440
	=====	=====

ESHWOOD LIMITED

NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2017

10. TANGIBLE FIXED ASSETS

	Furniture, Fittings & Equipment £
<u>COST</u>	
Balance at 01.09.16	889
Additions	-
Disposals	-

Balance at 31.08.17	£889
	=====
<u>DEPRECIATION</u>	
Balance at 01.09.16	659
Charge for the year	34
Written off in respect of disposal	-

Balance at 31.08.17	£693
	=====
NET BOOK VALUE AT 31.08.17	£196
	=====
NET BOOK VALUE AT 31.08.16	£230
	=====

11. TAXATION

	2017 £	2016 £
Corporation tax for the year at 20%/19%	£22969	£26026
	=====	=====

12. PROFIT AND LOSS ACCOUNT

	2017 £	2016 £
Balance b/fwd	525119	454024
Retained profit for the year	59812	71095
	-----	-----
Balance c/fwd	£584931	£525119
	=====	=====

13. RECONCILIATION OF SHAREHOLDERS' FUNDS

	2017 £	2016 £
Shareholders' funds b/fwd	525219	454124
Profit for the year	59812	71095
	-----	-----
Shareholders' funds c/fwd	£585031	£525219
	=====	=====