

Registered Number 05901921

J BAYLISS PROPERTIES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	481,950	567,507
		<u>481,950</u>	<u>567,507</u>
Current assets			
Cash at bank and in hand		267,762	130,285
		<u>267,762</u>	<u>130,285</u>
Prepayments and accrued income		585	720
Creditors: amounts falling due within one year		(246,643)	(231,240)
Net current assets (liabilities)		<u>21,704</u>	<u>(100,235)</u>
Total assets less current liabilities		<u>503,654</u>	<u>467,272</u>
Total net assets (liabilities)		<u>503,654</u>	<u>467,272</u>
Capital and reserves			
Called up share capital	3	500	500
Share premium account		400,000	400,000
Profit and loss account		103,154	66,772
Shareholders' funds		<u>503,654</u>	<u>467,272</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2017

And signed on their behalf by:

J D Bayliss, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents income from lettings.

Tangible assets depreciation policy

In accordance with SSAP 19 no depreciation has been provided in respect of freehold and leasehold property. The property is not held for consumption, but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The directors do not consider the open market value of the investment to be materially different from that shown on the balance sheet.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	567,507
Additions	-
Disposals	(85,557)
Revaluations	-
Transfers	-
At 31 August 2016	<u>481,950</u>
Depreciation	
At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	<u>-</u>
Net book values	
At 31 August 2016	<u>481,950</u>
At 31 August 2015	<u>567,507</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
500 B Ordinary shares of £1 each	500	500

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the Companies Act 2006.