

**Registration Number: 05901921**

**J. Bayliss Properties Limited**  
**Abbreviated Accounts**  
**for the year ended 31 August 2012**

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# **J. Bayliss Properties Limited**

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**J. Bayliss Properties Limited**

**Abbreviated Balance Sheet as at 31 August 2012**

|                                                        |              | <b>2012</b>    |                       | <b>2011</b>   |                       |
|--------------------------------------------------------|--------------|----------------|-----------------------|---------------|-----------------------|
|                                                        | <b>Notes</b> | <b>£</b>       | <b>£</b>              | <b>£</b>      | <b>£</b>              |
| <b>Fixed Assets</b>                                    |              |                |                       |               |                       |
| Tangible assets                                        | <b>2</b>     |                | 567,507               |               | 474,883               |
| <b>Current Assets</b>                                  |              |                |                       |               |                       |
| Prepayments                                            |              | 1,000          |                       | 449           |                       |
| Cash in hand                                           |              | 88,438         |                       | 500           |                       |
|                                                        |              | <u>89,438</u>  |                       | <u>949</u>    |                       |
| <b>Creditors : amounts falling due within one year</b> |              | <u>221,037</u> |                       | <u>64,543</u> |                       |
| <b>Net current liabilities</b>                         |              |                | (131,599)             |               | (63,594)              |
| <b>Total assets less current liabilities</b>           |              |                | <u><u>435,908</u></u> |               | <u><u>411,289</u></u> |
| <br><b>Capital and Reserves</b>                        |              |                |                       |               |                       |
| Called up share capital                                |              |                | 500                   |               | 500                   |
| Share Premium account                                  |              |                | 400,000               |               | 400,000               |
| Profit and loss account                                |              |                | 35,408                |               | 10,789                |
| <b>Shareholders' Funds</b>                             |              |                | <u><u>435,908</u></u> |               | <u><u>411,289</u></u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements**

**J. Bayliss Properties Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 475(2) and (3)  
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012, and
- (c) that we acknowledge our responsibilities for
  - 1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 May 2013 and signed on its behalf by



**D Cook**  
**Director**

**Registration Number: 05901921**

**The notes on page 3 form an integral part of these financial statements**

# **J Bayliss Properties Limited**

## **Notes to the Abbreviated Accounts for the year ended 31 August 2012**

### **1 Accounting Policies**

#### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents income from lettings

#### **1.3 Tangible fixed assets and depreciation**

In accordance with SSAP19 no depreciation has been provided in respect of the freehold property. The property is not held for consumption, but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The directors do not consider the open market value of the freehold investment to be materially different from that shown in the Balance Sheet.

### **2 Fixed assets**

#### **Tangible fixed assets £**

#### **Cost**

At 1 September 2011

474,883

Additions

92,624

at 31 August 2012

567,507

#### **Depreciation**

At 1 September 2011

-

Charge for the year

-

At 31 August 2012

-

#### **Net book value**

At 31 August 2012

567,507

At 31 August 2011

474,883

### **3 Share Capital**

**2012  
£**

**2011  
£**

#### **Authorised**

500 B Ordinary Shares of £1 each

500

500

#### **Allotted, called up and fully paid**

500 B Ordinary Shares of £1 each

500

500