

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
SECOND SIGHT BUSINESS SERVICES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012

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SECOND SIGHT BUSINESS SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:

N Clarke
Mrs T Kenyon
Mrs J Parsons

SECRETARY:

Mrs T Kenyon

REGISTERED OFFICE:

Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

REGISTERED NUMBER:

05901521 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

SECOND SIGHT BUSINESS SERVICES LIMITED (REGISTERED NUMBER: 05901521)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		7,323		3,052
CURRENT ASSETS					
Debtors		2,544		78,359	
Cash at bank and in hand		<u>706</u>		<u>7,570</u>	
		3,250		85,929	
CREDITORS					
Amounts falling due within one year		<u>9,362</u>		<u>87,246</u>	
NET CURRENT LIABILITIES			<u>(6,112)</u>		<u>(1,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,211		1,735
PROVISIONS FOR LIABILITIES			<u>850</u>		<u>610</u>
NET ASSETS			<u>361</u>		<u>1,125</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>161</u>		<u>925</u>
SHAREHOLDERS' FUNDS			<u>361</u>		<u>1,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2013 and were signed on its behalf by:

N Clarke - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 25% on reducing balance
Office Equipment	- 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	4,659
Additions	6,226
At 31 August 2012	<u>10,885</u>
DEPRECIATION	
At 1 September 2011	1,607
Charge for year	1,955
At 31 August 2012	<u>3,562</u>
NET BOOK VALUE	
At 31 August 2012	<u>7,323</u>
At 31 August 2011	<u>3,052</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	£1 Ordinary shares	1	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
N Clarke		
Balance outstanding at start of year	3,882	(5,668)
Amounts advanced	33,742	69,082
Amounts repaid	(37,218)	(59,532)
Balance outstanding at end of year	<u>406</u>	<u>3,882</u>
Mrs T Kenyon		
Balance outstanding at start of year	3,829	(2,458)
Amounts advanced	30,693	65,387
Amounts repaid	(33,515)	(59,100)
Balance outstanding at end of year	<u>1,007</u>	<u>3,829</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.