

The Home Recovery Service Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2017

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford-Upon-Avon
Warwickshire
CV37 9NP

The Home Recovery Service Limited

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The Home Recovery Service Limited

Company Information

Directors Mrs Belinda Jane Shread-Hewitt
Gather Finance Limited

Company secretary Mr Bobby Gill

Registered office 13 The Courtyard
Timothys Bridge Road
Stratford-Upon-Avon
Warwickshire
CV37 9NP

Registered number 05900021

Accountants Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford-Upon-Avon
Warwickshire
CV37 9NP

The Home Recovery Service Limited

(Registration number: 05900021)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property		725,000	725,000
Current assets			
Cash at bank and in hand		32,953	24,584
Creditors: Amounts falling due within one year	<u>5</u>	<u>(94,713)</u>	<u>(69,444)</u>
Net current liabilities		<u>(61,760)</u>	<u>(44,860)</u>
Total assets less current liabilities		663,240	680,140
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(491,927)</u>	<u>(511,061)</u>
Provisions for liabilities		<u>(43,455)</u>	<u>(43,455)</u>
Net assets		<u>127,858</u>	<u>125,624</u>
Capital and reserves			
Called up share capital		80	80
Profit and loss account		<u>127,778</u>	<u>125,544</u>
Total equity		<u>127,858</u>	<u>125,624</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

The Home Recovery Service Limited

(Registration number: 05900021)
Balance Sheet as at 31 August 2017

Approved and authorised by the Board on 22 May 2018 and signed on its behalf by:

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Mrs Belinda Jane Shread-Hewitt

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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The Home Recovery Service Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

13 The Courtyard
Timothys Bridge Road
Stratford-Upon-Avon
Warwickshire
CV37 9NP
England

The principal place of business is:

The White House
Henley Road
Great Alne
Warwickshire
B49 6HR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The Home Recovery Service Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Borrowings

All borrowing costs are recognised in the profit and loss account in the period in which they are incurred.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Debtors

2017
£

2016
£

-

-

The Home Recovery Service Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	543	-
Accruals and deferred income	-	550
Other creditors	94,170	68,894
	<u>94,713</u>	<u>69,444</u>

Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
Due after one year			
Loans and borrowings	6	<u>491,927</u>	<u>511,061</u>

Creditors include bank loans which are secured of £ 491,927 (2016 - £ 511,061).

6 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	<u>491,927</u>	<u>511,061</u>

7 Related party transactions

Transactions with directors

The Home Recovery Service Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

	At 1 September 2016 £	Other payments made to company by director £	At 31 August 2017 £
2017			
Mr Bobby Gill			
Directors loan	(64,000)	(24,000)	(88,000)
Mrs Belinda Jane Shread-Hewitt			
Directors loan	(4,894)	(775)	(5,669)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.