

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
The Home Recovery Service Limited

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for the year ended 31 August 2012**

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The Home Recovery Service Limited

Company Information
for the year ended 31 August 2012

DIRECTORS:

Mrs Belinda Jane Shread-Hewitt
Mr Bobby Gill

SECRETARY:

Gather Finance Limited

REGISTERED OFFICE:

21 Manorgate Road
Kingston-on-Thames
Surrey
KT2 7AW

REGISTERED NUMBER:

05900021 (England and Wales)

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Home Recovery Service Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Home Recovery Service Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of The Home Recovery Service Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Home Recovery Service Limited and state those matters that we have agreed to state to the Board of Directors of The Home Recovery Service Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Home Recovery Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Home Recovery Service Limited. You consider that The Home Recovery Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Home Recovery Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accountax Services Limited
3 The Courtyard
Timothy's Bridge Road
Stratford
Warwickshire
CV37 9NP

Date:

The Home Recovery Service Limited (Registered number: 05900021)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		700,000		700,000
CURRENT ASSETS					
Debtors		3,260		4,783	
Cash at bank		<u>3,559</u>		<u>5,025</u>	
		6,819		9,808	
CREDITORS					
Amounts falling due within one year		<u>1,749</u>		<u>875</u>	
NET CURRENT ASSETS			<u>5,070</u>		<u>8,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			705,070		708,933
CREDITORS					
Amounts falling due after more than one year			<u>562,704</u>		<u>563,984</u>
NET ASSETS			<u>142,366</u>		<u>144,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		80		80
Revaluation reserve			203,714		203,714
Profit and loss account			<u>(61,428)</u>		<u>(58,845)</u>
SHAREHOLDERS' FUNDS			<u>142,366</u>		<u>144,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2013 and were signed on its behalf by:

Mrs Belinda Jane Shread-Hewitt - Director

**Notes to the Abbreviated Accounts
for the year ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP 19 "Accounting for investment properties", investment properties are revalued annually to open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statement giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the members, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value in which case it is charged to the profit and loss account

2. INVESTMENT PROPERTY

COST

At 1 September 2011
and 31 August 2012

Total
£

700,000

NET BOOK VALUE

At 31 August 2012
At 31 August 2011

700,000

700,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
80	Ordinary	1	<u>80</u>	<u>80</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end the directors Mrs B Shread Hewitt and Mr B Gill owed the company £-1,220 (2011: £ 1,178) and £ 3,260 (2011: £ 3,260) respectively.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.