

Company Registration No. 05899708
Charity Registration No. 1117985

Citygate Church
Report and Financial Statements
31 December 2023



Citygate Church

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Citygate Church

Trustees and Trust Information Year ended 31 December 2023

Trustees	Mr J Salway Mr S D Theunissen Mr R White Mr N Beal Ms. R Millard Mrs C Smith Mr M Truesdale (appointed 27 June 2023)
Secretary	Mr S D Theunissen
Independent examiners	Saffery LLP Midland House 2 Poole Road Bournemouth Dorset BH2 5QY
Solicitors	Lester Aldridge Russell House Oxford Road Bournemouth Dorset BH8 8EX
Bankers	HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EA
Company Registration Number	05899708
Charity Number	1117985
Principal Office	138A Holdenhurst Road Bournemouth Dorset BH8 8AS
Elders	Mr R White Mr T Francis Mr S Theunissen Mr A Oates (resigned 15 September 2023)

Citygate Church

Report of the Trustees Year ended 31 December 2023

Trustee/Directors Report

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 December 2023.

The trustees named above served throughout the year.

Objectives and Activities

Principal Aims & Objectives

The main objectives of Citygate Church are to advance the Christian faith, to proclaim and further the gospel of God the Father, the Son and the Holy Spirit and to preach and teach the Christian faith.

To relieve sickness, poverty and distress to persons in need by virtue of age or social or economic circumstances.

To advance the education whether of children or of adults.

To further such other charitable purposes as the trustees from time to time in their absolute discretion determine.

Principal Activities

In order to achieve its objectives, Citygate Church works through the following core activities:

1. Sunday meetings – Citygate Church meets on Sunday mornings for worship and preaching of the gospel message.
2. Teaching and Training
 - a. Alpha – a series of seminars and discussion groups for Christians and non Christians alike, used to help people from all backgrounds to explore Christianity.
 - b. Rooted course – a course for those seeking to become members of Citygate Church. The course enables anyone to explore the vision of Citygate Church.
 - c. A number of other courses are run throughout the year including Baptism courses, Marriage courses, Leadership and equipping courses as well as encouraging and supporting many courses and conferences run by Commission, the group of churches we are involved with.
3. Youth and children's work, students to twenties

Citygate has a wide range of activity groups for children. Our Sunday activities include age appropriate groups for children across our sites and congregations which aim to teach the authentic Christian message through fun and engaging activities. There are also two youth groups for ages 11-18 who meet midweek and on Sundays. These groups are fun, thriving communities where young people grow and develop in their faith.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Students - Citygate students reach out to those in higher education, at BU and AUCB. We are regularly engaging with around 50 students per week providing teaching, prayer and community.

4. Mission Work

a. Worldwide

- India Mission Support – a project run by Steve and Beth Deveraj in Tamil Nadu, India, involving the establishment of a school in a rural district of India as well as leading a local church.
- Zambia Mission Support – supporting Jon and Jo Lake in Zambia, as part of a team working with Mission Geeks to bring the gospel message to this area.
- Commission Apostolic Trust Ltd – Citygate is committed to supporting Commission in its vision to plant churches, training leaders, reach the nations with the gospel and support the poor. Citygate give regularly to the work of Commission nationally and internationally.

b. Local Mission Work

- Little Acorns – a weekly toddlers group gathering at our Southbourne site. This work has been a regular part of Citygate for many years and continues to be one of our most regularly attended groups
- Truth be Told - a weekly intergenerational storytelling group which seeks to build community among the youngest and oldest in our communities.
- Life Groups - We run a number of Life groups which meet in each other's homes or at our sites. These groups are essential to the life of Citygate Church as we seek to live life in Jesus, in community and on mission together and build genuine relationships. These groups are for those already a part of the church and for those looking in. These groups meet together regularly during the week and to outreach within their localities.
- DNA groups - We facilitate opportunities for people to meet in groups of 3-4 during the week to study the bible and build each other's faith. We have made these groups possible through accessible content on our website.
- Citygate Community Hub - The Citygate Community Hub is a partnership between Citygate Church and a number of agencies including Bournemouth Foodbank, providing emergency food and support to local people in crisis.

5. Pastoral Care

- We have a pastoral team who look to care for those in need of support, whether they are going through tough situations in work life or home life, or whether they are looking to grow in their faith through discipleship.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Achievements and performance

Overview

In 2023 Russell White, Lead Elder of Citygate Church, with the support of the leadership team and staff, brought our focus on the Kingdom of God; looking at how we as disciples can be a blessing to our communities and workplaces.

Our Community Hub continues to offer vital support to people in need. In 2023 we were able to offer 3509 Food Bank parcels, and provided 158 caseworkers appointments. Alongside our partner organisations we delivered over 1500 drop in appointments. Our Hub team is able to come alongside those in need over a period of time and help access support from relevant agencies. The Hub is open 5 days a week providing relief, restoration and reform to those in need.

We gather every Sunday across our two sites (Bournemouth and Southbourne) as a church community to worship, pray and hear teaching from the Bible. We continue to stream our church meetings from our Bournemouth site.

Our venue income at the Citygate centre decreased significantly through the pandemic. Through 2022 we started to see our venue income slowly increase and in 2023 it rose further to £60,588. Included in our venue income was turnover from Arch Coffee House, which was launched in November 2023.

By the end of 2023 we saw around 100 new members added, 19 people baptised, 28 people completed our Alpha courses, 1029 people received our welcome bags giving them an opportunity to be a part of the church community, and 20 people became Christians.

Although numerical growth is important, we are more concerned with personal lives being changed by the gospel and we are therefore thrilled with the many testimonies of people who have been affected in this way throughout the year.

Review of the year's activities

Each of the areas of activities of Citygate Church along with the development of the Citygate Centre are outlined below with significant achievements for 2023 noted.

1. Sunday meetings

One of Citygate Church's key activities are our Sunday meetings where our focus is to worship and encounter God, preach from the Bible and offer prayer for those in need or those wanting to grow in their faith. It is also an opportunity to welcome new people from all walks of life and help each person to find their place in Citygate Church.

Our average attendance across both sites in 2023 was 688 per week.

We continued to stream our meetings every week through 2023 and have seen consistent viewers and people finding Citygate through our YouTube channel.

In 2023 we continued to prioritise helping people to commit to life groups in which they can find friendship on a deeper level than is possible at our larger Sunday meetings.

Citygate Church

Report of the Trustees Year ended 31 December 2023

2. Teaching and training

Our Alpha Courses were well attended in the year. We also had 124 people attend our Rooted course which helps people get established in building community and released into mission.

3. Youth and children's work, students and twenties

Our children and youth work has continued to develop. We continued to provide engaging content for our children through our Sunday gatherings across sites. Our Hero Party in October was a great success with around 420 children and their families attending.

Our Youth team gather around 60 youth every week on Friday nights and also gather on Sunday nights for more in depth discipleship. Our team took over 60 youth to the Newday event in 2023 for times of worship, teaching and building community.

4. Mission Work

Worldwide

The projects in Tamil Nadu in India are continuing to serve the local community, with two churches now established, a school serving over 600 pupils, as well as an agricultural initiative. There is also a children's home to care for orphans and vulnerable children.

We started to support Jon and Jo Lake in their missional work in Zambia partnering with Mission Geeks, provide social transformation alongside the serving and support a local church.

Our support to Commission Apostolic Trust, both in time and monetary resources, is helping to support churches being started, leaders being trained and equipped, and communities being transformed by the Christian message both nationally and internationally. We also provide free office space to Commission throughout the year.

Local

Our established local ministries and projects such as Little Acorns continue to support and serve the local community. Our community ministries also serve different spheres of our society and they have continued to gather momentum in 2023. We also have a number of local missional partners who we support in a number of ways who enable us to fulfil our mission.

Ministries

- **Mighty Oaks** - A coffee morning for the over 60s, providing friendship and support on a weekly basis.
- **Transform** - A support and bible study group for those in recovery from addiction.
- **Student ministry** - Supporting students through teaching, building community and discipleship every Tuesday night during term time.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Missional Partners

- Bournemouth Foodbank - Providing emergency food and support to local people in crisis.
- Safe Families - Offering hope, belonging and support to children, families and care givers, in partnership with local churches.
- PACE - Helping everyone in schools explore the Christian faith through assemblies, lessons and lunchtime clubs.
- Teen Challenge Dorset - Helping young people who have developed life controlling problems, especially drug and alcohol addiction.
- Christmas Hamper Appeal - Each year, delivering over 200 hampers to families in crisis over the Christmas period.
- Bournemouth Town Pastors - Showing the love of Jesus, in practical and non-judgemental ways, by providing items to help those in need on nights out in Bournemouth town centre.
- A21 - An anti-human trafficking charity promoting awareness and support for victims of human trafficking.

These groups are making a tangible difference in people's lives and we are seeing a number of those attending

The Citygate Centre

The Citygate Centre is being significantly utilised by Citygate Church ministries as well as the wider community.

Citygate Events Ltd, Citygate Church's trading arm, having started trading in 2014, continued in its activity throughout 2023. We have managed to keep good relationships with existing clients and continue to attract a diverse range of clients for hiring the venue, from community enterprises to corporate businesses as well as Citygate and Commission ministries.

Citygate Events Ltd had turnover of £60,588 (2022: £54,620) for the year. This income includes Arch Coffee House that was launched in November 2023. We took the decision to continue to give Commission the use of some office space. This income has allowed us to significantly subsidise the centre running costs and we look to grow our turnover in subsequent years.

Communications and resources

Throughout 2023 we continued to develop our website. Our website traffic has significantly increased over the last few years and is often a person's first interaction with Citygate church as well as our main way of finding out and signing up to Citygate events that are run.

In 2023 we continued to invest significantly in our social media activity. Natalie King has formulated and implemented a strategy for engaging our Citygate family and guests on Instagram and Facebook and we are seeing high levels of engagement. We were able to take on a part time Communications assistant who supports Nat King in her role as communications manager. We also send regular updates on Citygate activities through our weekly e-bulletin.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Incoming resources

Total incoming resources for the year were £866k (2022: £714k). This income is made up of donations, event ticket income, rental income. In 2021 the Southbourne Evangelical Church building was transferred to the Citygate Charity. Gifted profits from Citygate Events Ltd.

Undesignated donations are mainly received from Citygate Church members and those who would call Citygate their church. These gifts amounted to £645k (2022: £534k). Gifted profits from Citygate Events Ltd amounted to £33k (2022: £48k).

The trustees set out some funding objectives for the gift week in 2023. Funds raised during the gift week were to fund major projects such as; the development of the Southbourne site, investing in a cafe at our Bournemouth site, and supporting local and global missions. From gift weeks, we raised donations of £98k (2022: £68k).

Future objectives

As a church we saw unprecedented growth in attendance on our Sundays and midweek events in 2023. We started a second morning meeting at our Bournemouth site to accommodate our growth and capacity.

In 2024 our vision will continue to be 'seeing lives transformed, every day, across the bay' but our focus for 2024 will be on building on our infrastructure to sustain growth. We will be purchasing a new site for our Southbourne congregation which is almost at capacity.

We will look to grow our Community Hub and resource a caseworker role and continue to partner with agencies that bring relief to those in need. We will look to partner and set up social action ministries that bring restoration and be a voice for social reform.

Citygate Church is now a multisite church and we believe that more sites will be added over the years in order to see lives transformed across the bay. We will continue to welcome visitors from all walks of life whether through our community outreach or during our Sunday services and integrate them into Citygate church, helping them to find their place to belong.

Our Alpha courses will continue to be key activities in helping people to explore Christianity and grow in their faith.

Finally, continuing to build a strong administrative base is key in order to facilitate growth in all the above pursuits and demonstrate sustainable good practice as a UK charity.

Grant making policy

Grants are made to organisations or individuals that we have long standing relationships with.

We brought an end to our regular financial support to Steve and Beth Deveraj, who have moved back to the UK. We are privileged to have been able to support their work in Tamil Nadu in India, starting a school and church.

Citygate Church

Report of the Trustees Year ended 31 December 2023

We have brought an end to our regular financial support of Dave and Karen Priest who were working in the Middle East as part of a mission team reaching into this area. They have moved back to the UK and are serving as part of Citygate Church.

We have continued to support our missional partners: The PACE Trust; Teen Challenge Dorset; Safe Families; Bournemouth Town Pastors, A21.

We regularly give to Commission Apostolic Trust Ltd which is a network of churches who support each other and apostolically oversee Citygate Church. In 2017 we took the decision to offer the office space that Commission occupy in the Citygate Centre for free. The market value of the fully serviced space is approximately £30,000.

Reserves Policy

The trustees review the charity's reserves regularly in the light of Charity Commission guidance. The trustees believe that the charity should hold free reserves of between three and six months of regular church giving income, as it is believed that this will provide sufficient funds to respond to any shortfalls in donations and event income and would cover all costs in unforeseen circumstances.

The charity's current reserves position is as follows:

- The total funds held by the charity at 31 December 2023 are £2,830k (2022: £2,846k).
- There is £50k (2022: £64k) for restricted funds. Restricted funds arise where gifts are received for specific purposes as outlined by the giver. Expenditure is distributed in line with these requirements. In 2023 Citygate Church received donations and other income to the value of £33k for restricted purposes. The apportionment of the funding is specified in note 16 of the accounts.
- £817k (2022: £852k) has been designated by the trustees at 31 December 2023. The balance designated at 31 December 2023 is the amount that the trustees feel should be set aside in case of emergency works required to be carried out on the building.

Within the total funds there is £1,670,909 (2022: £1,555,365) which could only be realised by selling the fixed assets held by the charity.

The total free reserves held by the charity at the year-end are £295,860 (2022: £374,635). This amount is within the policy set by the trustees as three to six months of regular church income (£215k and £430k).

Support, volunteers and other organisations

Citygate Church is only able to continue in the work it does because of the time and resources given by volunteers. The trustees express their thanks for the ongoing generosity of individuals in both donations and volunteer time.

Employees

The work of Citygate Church relies on the commitment and hard work of its valued staff. At the year-end Citygate Church directly employed 22 members of staff (both full-time and part-time)

Citygate Church

Report of the Trustees Year ended 31 December 2023

The trustees wish to take this opportunity to thank all staff, past and present, for their service and commitment.

Remuneration policy

Trustees decide on salaries for all staff. The process for review involves using a Salary Matrix which was developed by one of the trustees which considers key responsibility areas for each role which are scored on a systematic basis and weighted depending on the level of responsibility and value that each category is to the organisation. Appraisal review feedback is also given to the trustees and used in determining where on the scale each employee is performing based on the matrix.

Salaries are reviewed at the end of each financial year and coincide with the production of budgets. These are reviewed and discussed by trustees and approved at the year end.

Public Benefit

One of the main objectives of a church is to engage in social action work for the benefit of the community it serves. This principle is strongly encouraged as a core belief of the Christian faith. The nature of this work varies enormously, but typically, churches will engage in a number of different projects - a recent survey of churches associated with 'Commission', found that each church was involved in an average of seven social action projects. The most common are:

- Mothers and toddlers groups
- Marriage counselling /courses
- Community festivals/fun days
- Debt counselling
- Children's clubs (not including Sunday school type activities)
- School assemblies / RE work
- Parenting help/courses
- Food distribution
- Caring for the Elderly (not exclusively for church members) Youth work

While these are the most common, there are many others which churches run, and also in conjunction with other churches in their local vicinity. These include street patrols, sex workers/ trafficking, pregnancy/postabortion help, working with the homeless and other community improvement initiatives (such as clean ups). Working with those in or recovering from addiction (e.g. drugs/alcohol) is also a common social action project among this family of churches. Citygate Church is involved in most of the above activities and its work among those in recovery from addiction and abuse as well its support and reaching out to sex workers, is benefiting the community it serves.

Our public meetings on Sundays provide an opportunity for teaching, worship, envisioning and sharing time together as a community of people. This is with the aim of individuals enjoying being together to develop a strong sense of community and also to envision church members to serve their own local community.

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in Section 4 and 17 of the Charities Act 2011 and that we have given due regard to the guidance issued by the Charity Commission on delivery of public benefit, including the Supplementary Guidance.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Structure, Governance and Management

Governing document

Citygate Church is a charitable company, limited by guarantee, incorporated on 8 August 2006 and registered as a charity on 15 February 2007. The company's Memorandum of Association established the objects and powers of the charitable company. The company is governed by its Articles of Association.

Recruitment and appointment of Trustees

Trustees are recruited and appointed by the members at the Annual General Meeting where they are deemed to possess the experience and skills required to perform the role of a director. The trustees may also appoint a director to serve until the next Annual General Meeting, at which time he or she would cease to hold office but would be eligible for election.

Induction and training of trustees

All trustees are considered to be highly experienced and skilled individuals. Training is provided where considered necessary.

Organisational structure

Overall, Citygate Church is led by Russell White and a team of elders. They are responsible to God for the leadership of the church. They will work to ensure that the vision of the church is fully implemented.

The elders named on page 2 served throughout the year.

The trustees carry legal responsibilities and duties. The Trustees (who are appointed by the elders) have a dual responsibility: -

They are the people responsible in law under the charity's governing document for controlling the management and administration of the charity. They have a major responsibility to support the elders in their leadership of the church, which leadership is accountable to God for every aspect of church life including the oversight of the work of the Trustees.

The board of trustees consists of two executive trustees, of whom 2 are elders (Russell White and Sean Theunissen), and 4 nonexecutive trustees. The non-executive trustees bring experience and expertise in business, human resources, risk management, information governance, security and law.

The trustees have delegated the day to day responsibilities of the charity to key staff and executive trustees. These include Finance, Governance, HR and Risk systems and processes. The executive trustees will report to the trustees on a regular basis on these areas of responsibility. The Elders will set the vision and direction of the church and lead the church through teaching and training.

Citygate Church

Report of the Trustees Year ended 31 December 2023

Related parties

The charity was born out of a movement of churches in the United Kingdom and across the world called Newfrontiers. Newfrontiers has now multiplied into a number of networks which work both individually and in partnership where there is mutual benefit. Guy Miller, an elder of Citygate Church until his resignation in March 2018, leads one of these networks, set up as a charity under the name Commission Apostolic Trust Limited. The charity was established on 14 November 2012 and runs the above activities under its charitable objectives.

Risk management

The trustees have overall responsibility for the charity's internal control. Such a system can provide only reasonable and not absolute assurance against errors or fraud. There is a clear delegation of the trustees' authority through the executive trustees and the elders to the rest of the charity.

The charity operates a planning and budgeting system with an annual budget approved by the board of trustees. A financial reporting system monitors the income and expenditure of the charity against the budget on a monthly basis.

A register of the risks faced by the charity is being developed, identifying the major strategic and operational risks faced and how they are being managed. The major risks identified are reputational risk and loss of key staff.

Citygate Church is developing a register of the key risks identified. Reputational risk is managed through a number of strategies including accountability of senior leaders and clear management of communications and public relations. Loss of key staff risks are mitigated to an extent through the performance appraisal process which encourages open communication and line management of staff, as well as a clear policy on reviewing salaries and other benefits.

The trustees are satisfied that systems are in place to monitor, manage, and mitigate the charities exposure to major risks. They consider that the development of the charity's reserves and reviewing internal controls and risk will provide the charity with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of the charity's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

Citygate Church

Report of the Trustees Year ended 31 December 2023

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiners

Saffery LLP, the charity's independent examiners are willing to remain in office and a resolution to reappoint them will be proposed at the Annual General Meeting.

The Trustees have taken advantage of the small companies' regime in preparing the Report to the Trustees.

On behalf of the Trustees:



Mr J S Salway
Chair of Trustees

Date 25 June 2024

Citygate Church

Independent Examiner's Report to the Trustees of Citygate Church Limited

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Citygate Church

**Independent Examiner's Report to the Trustees of
Citygate Church Limited**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Saffery LLP

.....
Casidhe Baleri ACA CTA
For and on behalf of Saffery LLP

Chartered
Accountants

Midland House
2 Poole Road
Bournemouth Dorset
BH2 5QY

Date: 11 July 2024

Citygate Church
Consolidated Statement of Financial Activities (including Income and Expenditure account)
For the Year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	2023 £	2022 £
Income					
Donations	2	742,867	25,700	768,567	636,494
Other trading activities	3	60,588	-	60,588	54,620
Charitable activities	4	29,425	7,187	36,612	22,858
Total income		<u>832,880</u>	<u>32,887</u>	<u>865,767</u>	<u>713,972</u>
Expenditure					
Raising funds	5	28,285	371	28,656	7,549
Charitable activities	5	803,296	46,532	849,828	731,911
Total expenditure		<u>831,581</u>	<u>46,903</u>	<u>878,484</u>	<u>739,460</u>
Net deficit		1,299	(14,016)	(12,717)	(25,488)
Reconciliation of funds:					
Total funds brought forward		<u>2,781,974</u>	<u>63,607</u>	<u>2,845,581</u>	<u>2,871,069</u>
Total funds carried forward		<u>2,783,273</u>	<u>49,591</u>	<u>2,832,864</u>	<u>2,845,581</u>

All gains and losses are included above. The deficit for the year for Companies Act purposes was £12,717. (2022: Deficit £25,488)

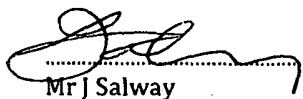
The notes and accounting policies on pages 19 to 35 form part of these accounts.

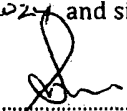
Citygate Church
Balance Sheets at 31 December 2023

		2023		2022	
	Notes	Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible assets	11	2,439,757	2,439,757	2,451,220	2,451,220
Investments	12	-	131	-	131
		<u>2,439,757</u>	<u>2,439,888</u>	<u>2,451,220</u>	<u>2,451,351</u>
Current assets					
Debtors	13	52,517	86,799	34,340	76,748
Cash at bank and in hand		401,415	341,532	393,879	341,607
		<u>453,932</u>	<u>428,331</u>	<u>428,219</u>	<u>418,355</u>
Creditors: Amounts falling due within one year	14	(60,825)	(35,225)	(33,858)	(23,994)
		<u>393,107</u>	<u>393,106</u>	<u>394,361</u>	<u>394,361</u>
Net current assets					
		<u>393,107</u>	<u>393,106</u>	<u>394,361</u>	<u>394,361</u>
Total assets less current liabilities		<u>2,832,864</u>	<u>2,832,994</u>	<u>2,845,581</u>	<u>2,845,712</u>
Funds					
Restricted funds	15	49,591	49,591	63,607	63,607
Unrestricted funds	16	2,783,273	2,783,403	2,781,974	2,782,105
		<u>2,832,864</u>	<u>2,832,994</u>	<u>2,845,581</u>	<u>2,845,712</u>
Total funds	17	<u>2,832,864</u>	<u>2,832,994</u>	<u>2,845,581</u>	<u>2,845,712</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 25 JUNE 2024 and signed on its behalf by


 Mr J Salway
 Company number: 05899708


 Mr S Theunissen

The notes and accounting policies on pages 19 to 35 form part of these accounts.

Citygate Church
Consolidated cash flow statement
Year ended 31 December 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities:					
Net cash provided by operating activities	21		87,362		71,697
Cash flows from investing activities:					
Purchase of property, plant and equipment		<u>(79,826)</u>		<u>(7,822)</u>	
Net cash used in investing activities			(79,826)		(7,822)
Change in cash and cash equivalents in the reporting period			7,536		63,875
Cash and cash equivalents at the beginning of the reporting period			393,879		330,004
Cash and cash equivalents at the end of the reporting period	22		<u>401,415</u>		<u>393,879</u>

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Companies Act 2006.

Citygate Church constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Consolidation

These accounts present the results of the Charity and its wholly owned subsidiary Citygate Events Limited. The Charity has taken advantage of the exemption under section 408 of Companies Act 2006, not to publish its own Statement of Financial Activities. The Charity made a deficit for the financial year of £12,717 (2022: deficit £25,488).

1.3 Investments

Investments are stated at historical cost less provision for any diminution in value.

1.4 Fund Accounting

The general unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The designated funds represent unrestricted funds earmarked by the trustees for specific purposes.

The restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.5 Fixed Assets

All fixed assets are initially recorded at cost.

All assets costing more than £400 are capitalised.

1.6 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Other plant and machinery	- 25% reducing balance
Freehold and leasehold property	- 2% on a straight line basis

1.7 Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

1.8 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and donations and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income, being interest, is included when receivable.

Incoming resources from grants which are related to performance and specific deliverables are accounted for as the charity earns the rights to consideration by its performance.

1.9 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the time spent.

Governance costs include those costs associated with meeting with constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

1.10 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.11 Financial instruments

The group has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost.

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

1.12 Critical estimate and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total funds 2023	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£	£	£	£
Donations						
General gifts	644,757	25,700	670,457	534,196	23,496	557,692
Designated gifts - Building Fund	98,110		98,110	78,802	-	78,802
	<u>742,867</u>	<u>25,700</u>	<u>768,567</u>	<u>612,998</u>	<u>23,496</u>	<u>636,494</u>

3 Other trading activities

	2023 £	2022 £
Rental income	52,344	54,620
Café income	8,254	-
	<u>60,588</u>	<u>-</u>

All income from other trading activities was unrestricted in both years.

4 Charitable Activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Other events and activities	<u>29,425</u>	<u>7,187</u>	<u>36,612</u>	<u>22,858</u>

All income from other trading activities was unrestricted in the prior year.

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

5 Analysis of total resources expended

Current year	(note 7)			(note 6)	
	Grants	Staff	Other	Support	Total
	£	costs	direct	costs	2023
		£	costs	£	£
Costs of activities for generating funds					
Fundraising expenses	-	-	1,414	-	1,414
Costs in respect of Citygate Events Ltd	-	-	27,242	-	27,242
	-	-	28,656	-	28,656
Charitable activities					
Citygate Centre	-	120,740	213,760	25,998	360,498
Sunday meetings	-	30,551	18,812	34,663	84,026
Mission	40,196	32,424	47,114	25,998	145,732
Youth and children's work	-	58,075	24,122	17,332	99,529
Training and teaching	-	25,815	29,252	34,663	89,730
Pastoral care	-	35,045	605	34,663	70,313
	40,196	302,650	333,665	173,317	849,828
Governance	-	-	-	-	-
Total resources expended	40,196	302,650	362,321	173,317	878,484
Support staff costs		116,337		(116,337)	
		418,987		56,980	

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

5 Analysis of total resources expended (continued)

Prior Year	(note 7)		Other direct costs	(note 6)	Total
	Grants	Staff costs	costs	Support costs	2022
	£	£	£	£	£
Costs of activities for generating funds					
Fundraising expenses	-	-	1,264	-	1,264
Costs in respect of Citygate Events Ltd	-	-	6,285	-	6,285
	-	-	7,549	-	7,549
Charitable activities					
Citygate Centre	-	98,287	157,442	29,204	284,933
Sunday meetings	-	28,036	20,635	34,036	82,707
Mission	43,945	30,040	29,919	21,850	125,754
Youth and children's work	-	56,014	22,255	17,019	95,288
Training and teaching	-	23,651	18,600	34,036	76,287
Pastoral care	-	31,950	956	34,036	66,942
	43,945	267,978	249,807	170,181	731,911
Total resources expended	43,945	267,978	257,356	170,181	739,460
Support staff costs		115,639		(115,639)	
		383,617		54,542	

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

6 Allocation of support costs

<i>Current year</i>	Total	Church	Mission	Teaching & Training	Buildings
	2023	activities	activities	Training	Buildings
	£	£	£	£	£
Property costs	1,853	371	834	370	278
Travel costs	-	-	-	-	-
Staff costs	116,337	23,267	52,352	23,267	17,451
Office costs	11,935	2,387	5,371	2,387	1,790
Information Technology	8,266	1,653	3,720	1,653	1,240
Teaching & training costs	3,001	600	1,351	600	450
Finance costs	2,529	506	1,138	506	379
Communications	2,634	527	1,185	527	395
Governance costs:					
• <i>Audit and accountancy</i>	5,186	1,037	2,334	1,037	778
• <i>Legal and professional</i>	360	72	162	72	54
• <i>Staff costs</i>	21,216	4,243	9,546	4,244	3,183
	<u>173,317</u>	<u>34,663</u>	<u>77,993</u>	<u>34,663</u>	<u>25,998</u>
 <i>Prior year</i>	 Total	 Church	 Mission	 Teaching & Training	 Buildings
	2022	activities	activities	Training	Buildings
	£	£	£	£	£
Property costs	2,454	491	1,104	491	368
Travel costs	9	2	4	2	1
Staff costs	115,640	23,128	52,038	23,128	17,346
Office costs	11,197	2,239	5,039	2,239	1,680
Information Technology	9,741	1,948	4,384	1,948	1,461
Teaching & training costs	1,819	364	818	364	273
Finance costs	1,792	358	807	358	269
Communications	3,014	603	1,356	603	452
Governance costs:					
• <i>Audit and accountancy</i>	5,187	910	3,273	382	622
• <i>Legal and professional</i>	359	65	225	26	43
• <i>Staff costs</i>	18,970	3,333	11,966	1,396	2,275
	<u>170,182</u>	<u>33,441</u>	<u>81,014</u>	<u>30,937</u>	<u>24,790</u>

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

7 Grant expenditure

The charity made the following grants during the period:

	Local	Worldwide	2023	Local	Worldwide	2022
	£	£	£	£	£	£
Mission work in India	-	5,814	5,814	-	5,640	5,640
Mission work in Beirut	-	-	-	-	9,100	9,100
Mission work with the poor	-	-	-	-	-	-
Commission Apostolic Trust Limited - Westpoint	-	10,718	10,718	-	9,744	9,744
Other local mission work	23,664	-	23,664	19,461	-	19,461
	<u>23,664</u>	<u>16,532</u>	<u>40,196</u>	<u>19,461</u>	<u>24,484</u>	<u>43,945</u>

8 Net incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	91,126	82,470
Independent examiner's fees	<u>4,300</u>	<u>4,300</u>

9 Staff costs

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	412,952	364,969
Social security costs	28,270	24,974
Pension costs	<u>14,300</u>	<u>12,684</u>
	<u>455,522</u>	<u>402,627</u>

The average numbers of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
		No
Average number of employees	<u>17.5</u>	<u>14</u>

No employee earned over £60,000 during the current or prior year.

During the year the key management personnel received remuneration, including national insurance contributions, of £174,787 (2022: £168,696).

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

10 Trustees' Remuneration

The Memorandum of Association authorises the payment of remuneration to trustees for services other than acting as a trustee. The following paragraphs outline the payments so made.

Mr S D Theunissen is a trustee of the charity. During the year, Mr S D Theunissen received a salary of £41,182 (2022: £38,041) and pension contributions of £1,747 (2022: £1,590) were made on his behalf, for his role as finance director.

Mr R White is a trustee of the charity (Started 25 May 2016) During the year, Mr R White received a salary of £48,786 (2022: £45,917) and pension contributions of £2,127 (2022: £1,984) were made on his behalf, for his role as Elder of the Church.

No other trustees received any remuneration during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year, other than as disclosed in note 18.

No expenses were reimbursed to any trustee during the current or previous year, other than as disclosed in note 18.

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

11 Tangible fixed assets - Group and Charity

	Land and buildings	Other plant & machinery	Total
	£	£	£
Cost or valuation			
At 1 January 2023	2,744,365	409,577	3,153,942
Additions	19,973	59,853	79,826
Disposals	-	-	-
At 31 December 2023	2,764,338	469,430	3,233,768
Depreciation			
At 1 January 2023	380,861	321,861	702,722
Charge for the year	56,000	35,289	91,289
On disposals	-	-	-
At 31 December 2023	436,861	357,150	794,011
Net book value			
31 December 2023	2,327,477	112,280	2,439,757
31 December 2022	2,363,504	87,716	2,451,220

Land and buildings represent costs incurred in respect of premises in freehold and long leasehold property totalling £1,946,414 (2022: £1,934,172). Depreciation charged in respect of the property amounted to £39,641 (2022: £39,228)

12 Investments

Movement in value:

	2023		2022	
	Group £	Charity £	Group £	Charity £
Cost at 31 December 2023 and 31 December 2022	-	131	-	131
Historical cost at 31 December 2023 and 31 December 2022	-	131	-	131

The charity owns 100% of the issued share capital of Citygate Events Limited, a company registered in England and Wales (07734479).

The subsidiary undertaking, Citygate Events Limited lets and operates the conference and exhibition centres of the Citygate Centre.

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

12 Investments (continued)

A summary of the subsidiary undertaking results for the year is given below:

	2023 £	2022 £
Gross income	60,588	54,620
Gross expenditure (excluding gift aided profits to charity)	(27,242)	(6,284)
Net surplus before donating profits to charity	<u>33,346</u>	<u>48,336</u>

At the balance sheet date the aggregate share capital and reserves of the subsidiary undertaking stood at £1 (2022: £1)

13 Debtors

	2023		2022	
	Group £	Charity £	Group £	Charity £
Trade debtors	21,213	11,990	5,680	4,722
Amounts owed by group undertakings	-	46,422	-	45,626
Prepayments	12,202	12,202	15,726	14,336
VAT recoverable	5,109	2,192	3,769	2,899
Gift aid debtor	8,635	8,635	6,997	6,997
Other debtors	<u>5,358</u>	<u>5,358</u>	<u>2,168</u>	<u>2,168</u>
	<u>52,517</u>	<u>86,799</u>	<u>34,340</u>	<u>76,748</u>

14 Creditors

	2023		2022	
	Group £	Charity £	Group £	Charity £
Amounts due within one year:				
Trade creditors	33,718	29,542	16,915	16,916
Deferred income	21,424	-	9,865	-
PAYE and social security	(19)	(19)	(538)	(538)
Accruals	<u>5,702</u>	<u>5,702</u>	<u>7,616</u>	<u>7,616</u>
	<u>60,825</u>	<u>35,225</u>	<u>33,858</u>	<u>23,994</u>

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

15 Restricted income funds

Group and Charity

Current year	Balance at				Balance at
	1 January	Incoming	Outgoing		31
	2023	resources	resources	Transfers	December
	£	£	£	£	2023
Oasis refuge	38	-	-	-	38
Turkey relief fund	-	261	261	-	-
The Ark	3,666	-	3,666	-	-
Community Hub	21,948	16,990	25,399	-	13,539
D Goldsworthy - The Ark	670	-	168	-	502
Covid-19	2,074	50	1,488	-	636
Vocal	(2,315)	4,239	1,923	-	1
Christmas Hamper Appeal	5,950	8,904	11,066	-	3,788
Kids work	-	50	-	-	50
Sleepsafe	(3)	-	-	-	(3)
Westpoint restricted	249	-	240	-	9
Support & Outreach	4,330	2,393	2,692	-	4,031
DCF	2,000	-	-	-	2,000
Southbourne	25,000	-	-	-	25,000
Total	63,607	32,887	46,903	-	49,591

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

15 Restricted income funds (continued)					
Group and Charity					
Prior year	Balance at				Balance at
	1 January	Incoming	Outgoing		31
	2022	resources	resources	Transfers	December
	£	£	£	£	2022
Oasis refuge	38	-	-	-	38
Ukraine	-	4,253	4,253	-	-
The Ark	3,666	-	-	-	3,666
Community Hub	20,568	2,480	1,100	-	21,948
Youth	895	-	895	-	-
D Goldsworthy – The Ark	893	-	223	-	670
Covid-19	1,286	1,372	584	-	2,074
Vocal	(1,910)	4,027	4,432	-	(2,315)
Christmas Hamper Appeal	2,634	12,471	9,155	-	5,950
Sleepsafe	523	-	526	-	(3)
Westpoint restricted	120	-	(129)	-	249
Support & Outreach	5,246	334	1,250	-	4,330
Priest Donation	-	100	100	-	-
DCF	-	2,000	-	-	2,000
Southbourne	25,000	-	-	-	25,000
Total	58,959	27,037	22,389	-	63,607

Restricted funds are made up as follows:

Oasis Refuge – Donation received specifically for our work with the Women's Refuge.

Ukraine fund - Donations received specifically to support Ukraine Christian Ministries who are providing shelter to those displaced from their homes across the country.

The Ark – A donation given by the ASDA Foundations for Citygate Church's work among the poor and vulnerable. A large proportion of the activities relate to work among the homeless.

Community Hub – A fund to support Citygate Community Hub which is a partnership of local agencies, charities and churches in Bournemouth supporting people with social, financial and health issues. It is a secure drop-in providing emergency food in partnership with Bournemouth Foodbank and support to local people in crisis.

Youth – A donation to be used for our Youth ministry.

D Goldsworthy – The Ark – A donation to support our work with the poor and vulnerable including the homeless.

Covid-19 – A fund set up to support those affected by Coronavirus who are not able to access government support

Citygate Church

Notes to the accounts (continued) Year ended 31 December 2023

15 Restricted income funds (continued)

Vocal – Donations received from our vocal community to support the costs of professional training and trips. This is a new fund, which is currently in a deficit but is expected to be self-sustaining going forward.

Christmas Hamper Appeal – A project set up in partnership with Bournemouth Foodbank and other local agencies, to provide food hampers to families in crisis at Christmas.

Sleepsafe – A project set up in partnership with Faithworks Wessex and other local churches to provide shelter at the Citygate Centre for the homeless during the coldest months of the year.

Westpoint restricted – Donations received specifically to fund individuals Westpoint Event costs.

Support & Outreach – A donation to support those in need of our outreach work.

Priest Donation - Donation to support Priests work overseas

DCF – A fund used to help cover stock costs for the hamper project and some salary required for our Community Worker to ensure the food bank remains operational.

Southbourne – A fund used for development of the new Southbourne site.

Turkey Relief Fund – To provide relief to those affected by the earthquakes in Turkey.

Kids Work - A fund specifically to go towards equipping Kids Work.

16 Unrestricted funds

Group Current year	Balance at 1 January 2023	Incoming resource £	Outgoing Resources £	Losses on revaluation /Transfers £	Balance at 31 December 2023 £
Designated funds:					
Building	40,361	270	42,222	1,591	-
Gift Week	-	100,276	70,810	-	29,466
Southbourne - Cash	27,250	-	5,827	-	21,423
Southbourne - Building	784,254	-	17,048	(898)	766,308
	<u>851,865</u>	<u>100,546</u>	<u>135,907</u>	<u>693</u>	<u>817,197</u>
General funds	<u>1,930,109</u>	<u>732,334</u>	<u>695,674</u>	<u>(693)</u>	<u>1,966,076</u>
	<u>2,781,974</u>	<u>832,880</u>	<u>831,581</u>	<u>-</u>	<u>2,783,273</u>

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

16 Unrestricted funds (continued)

Charity Current year	Balance at		Incoming resources	Outgoing Resources	Losses on revaluation /Transfers	Balance at 31 December 2023
	1 January					
	2023					
Designated funds:	£	£	£	£	£	£
Building	40,361	270	42,222	1,591	-	-
Gift Week	-	100,276	70,810	-	-	29,466
Southbourne - Cash	27,250	-	5,827	-	-	21,423
Southbourne - Building	784,254	-	17,048	(898)	-	766,308
	<u>851,865</u>	<u>100,546</u>	<u>135,907</u>	<u>693</u>		<u>817,197</u>
General funds	<u>1,930,240</u>	<u>705,092</u>	<u>668,433</u>	<u>-</u>		<u>1,966,900</u>
	<u>2,782,105</u>	<u>805,638</u>	<u>804,340</u>	<u>-</u>		<u>2,783,403</u>
Group Prior year	Balance at		Incoming resources	Outgoing Resources	Losses on revaluation /Transfers	Balance at 31 December 2022
	1 January					
	2022					
Designated funds:	£	£	£	£	£	£
Building	58,287	72,728	90,654	-	-	40,361
Southbourne - Cash	24,949	6,261	3,960	-	-	27,250
Southbourne - Building	801,566	-	17,312	-	-	784,254
	<u>884,802</u>	<u>78,989</u>	<u>111,926</u>	<u>-</u>		<u>851,865</u>
General funds	<u>1,927,308</u>	<u>607,947</u>	<u>605,146</u>	<u>-</u>		<u>1,930,109</u>
	<u>2,812,110</u>	<u>686,936</u>	<u>717,072</u>	<u>-</u>		<u>2,781,974</u>

Citygate Church
Notes to the accounts (continued)
Year ended 31 December 2023

16 Unrestricted funds (continued)

Charity	Balance			Losses	Balance at
Prior year	at	Incomin	Outgoing	on	31
	1 January	g	Resource	revaluatio	December
	2022	resource	s	n	2022
	£	£	£	£	£
Designated funds:					
Building	58,287	72,728	90,654	-	40,361
Southbourne - Cash	24,949	6,261	3,960	-	27,250
Southbourne - Building	801,566	-	17,312	-	784,254
	<u>884,802</u>	<u>78,989</u>	<u>111,926</u>	<u>-</u>	<u>851,865</u>
General funds	<u>1,927,439</u>	<u>601,661</u>	<u>598,860</u>	<u>-</u>	<u>1,930,240</u>
	<u>2,812,241</u>	<u>680,650</u>	<u>710,786</u>	<u>-</u>	<u>2,782,105</u>

Designated funds are made up as follows:

The Building fund relates to monies set aside in case of emergency works required to be carried out on the building.

The Southbourne cash fund relates to the cash transferred from Southbourne Evangelical Church during the year, set aside to be spent on future church running costs.

The Southbourne building fund relates to the asset transferred from Southbourne Evangelical Church during the year, held as freehold property.

The Gift Week designated fund relates to money donated to be used to fund major projects such as; the development of the Southbourne site, investing in a cafe at our Bournemouth site, and supporting local and global missions.

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

17 Analysis of net assets between funds

Funds balances are represented by:
Group

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,439,757	-	2,439,757	2,451,218	-	2,451,218
Net current assets	343,516	49,591	393,107	330,756	63,607	394,363
	<u>2,783,273</u>	<u>49,591</u>	<u>2,832,864</u>	<u>2,781,974</u>	<u>63,607</u>	<u>2,845,581</u>

Charity	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,439,888	-	2,439,888	2,451,218	-	2,451,218
Net current assets	343,515	49,591	393,106	330,887	63,607	394,494
	<u>2,783,403</u>	<u>49,591</u>	<u>2,832,994</u>	<u>2,782,105</u>	<u>63,607</u>	<u>2,845,712</u>

Designated funds consist of £768,308 (2022: £784,254) tangible fixed assets and £50,889 (2022: £67,611) net current assets.

18 Related party transactions

During the year, 4 trustees' (2022: 1) were reimbursed £5,630 (2022: £10) for travel, catering, books, and refreshment expenses.

The charity owns 100% of the issued share capital of Citygate Events Limited, a company incorporated on 9 August 2011. Mr S D Theunissen and Mr J S Salway are directors of this company.

As at 31 December 2023, Citygate Events Limited owed Citygate Church £44,422 (2022: £45,626) which primarily relates to the gift aid distribution payable.

Citygate Church

Notes to the accounts (continued)
Year ended 31 December 2023

19 Company limited by guarantee

Citygate Church is a company limited by guarantee and therefore has no share capital. In the case of a winding up each member has guaranteed to contribute an amount not exceeding £10. At 31 December 2023, the total of such guarantees was £40 (2022: £40).

20 Taxation

Citygate Church is a registered charity and can claim exemption from Corporation Tax on income and gains which are applied for charitable purposes under section 505, Income and Corporation Taxes Act 1988.

The subsidiary company is subject to Corporation tax.

21 Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	(12,717)	(25,488)
Depreciation	91,289	82,470
P/L on disposal of fixed assets	-	313
(Increase)/decrease in debtors	(18,177)	(1,603)
Increase/(decrease) in creditors	<u>26,967</u>	<u>16,005</u>
Net cash inflow from operating activity	<u>87,362</u>	<u>71,697</u>

22 Analysis of changes in net funds

	Balance at 1 January 2023 £	Cash flows £	Balance at 31 December 2023 £
Cash in hand	<u>393,879</u>	<u>7,536</u>	<u>401,415</u>
	Balance at 1 January 2022 £	Cash flows £	Balance at 31 December 2022 £
Cash in hand	<u>330,004</u>	<u>63,875</u>	<u>393,879</u>
	330,004	63,875	393,879