REGISTERED NUMBER: 05899421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2016

for

Aspire Property Solutions Limited

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Aspire Property Solutions Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	S Marshall
REGISTERED OFFICE:	16 Beaufort Court Admirals Way Docklands London E14 9XL
REGISTERED NUMBER:	05899421 (England and Wales)
ACCOUNTANTS:	RBS Accountants Limited 16 Beaufort Court Admirals Way Docklands London E14 9XL

Statement of Financial Position
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		723
CURRENT ASSETS					
Inventories	5	2,352		6,512	
Debtors: amounts falling due within one year	6	767		6,402	
Cash at bank		-		2,500	
		3,119		15,414	
CREDITORS					
Amounts falling due within one year	7	19,946		19,570	
NET CURRENT LIABILITIES			(16,827)		(4,156)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,827)		(3,433)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(17,827)		(4,433)
SHAREHOLDERS' FUNDS			(16,827)		(3,433)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 August 2016 and were signed by:

S Marshall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

Aspire Property Solutions Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax. Turnover is realised in the accounts when the work is performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern
The Director agreed that they will continue to support the company financially.The directors are confident that the company will trade out of its current difficulties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 April 2015 and 31 March 2016	7,225
DEPRECIATION	
At 1 April 2015	6,502
Charge for year	723
At 31 March 2016	7,225
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	723

continued...

5. INVENTORIES

	31.3.16	31.3.15
	£	£
Work-in-progress	2,352	6,512

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade debtors	33	1,496
Other debtors	734	4,906
	767	6,402

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans and overdrafts	5,744	12,914
Trade creditors	1,092	2,345
VAT	668	2,442
Directors' current accounts	11,092	519
Accrued expenses	1,350	1,350
	19,946	19,570

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Aspire Property Solutions Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aspire Property Solutions Limited for the year ended 31 March 2016 which comprise the Income statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Aspire Property Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aspire Property Solutions Limited and state those matters that we have agreed to state to the director of Aspire Property Solutions Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aspire Property Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aspire Property Solutions Limited. You consider that Aspire Property Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aspire Property Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountants Limited
16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.