

Registered Number 05899310

EYE WALA LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	15,200	16,600
Tangible assets	3	23,779	30,831
		<u>38,979</u>	<u>47,431</u>
Current assets			
Stocks		141,148	129,725
Debtors		36,827	48,935
Cash at bank and in hand		44,150	13,760
		<u>222,125</u>	<u>192,420</u>
Creditors: amounts falling due within one year		<u>(237,297)</u>	<u>(207,356)</u>
Net current assets (liabilities)		<u>(15,172)</u>	<u>(14,936)</u>
Total assets less current liabilities		<u>23,807</u>	<u>32,495</u>
Creditors: amounts falling due after more than one year		<u>(7,405)</u>	<u>(17,233)</u>
Total net assets (liabilities)		<u>16,402</u>	<u>15,262</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,302	15,162
Shareholders' funds		<u>16,402</u>	<u>15,262</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2017

And signed on their behalf by:

Azam Mohammed Ali, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation:

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement:

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services (net of VAT) to customers during the year.

Turnover and operating profit/(loss):

Turnover and operating profit/(loss) on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows:

Fixtures, fittings and equipment 12.5% per annum

Intangible assets amortisation policy

Goodwill arising on the acquisition of the business is amortised over its useful life which is estimated to be 20 years.

Amortisation 5% per annum

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	28,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2016	<u>28,000</u>
Amortisation	
At 1 September 2015	11,400
Charge for the year	1,400
On disposals	-
At 31 August 2016	<u>12,800</u>
Net book values	
At 31 August 2016	<u>15,200</u>
At 31 August 2015	<u>16,600</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 September 2015	91,422
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>96,422</u>
Depreciation	
At 1 September 2015	60,591
Charge for the year	12,052
On disposals	-
At 31 August 2016	<u>72,643</u>
Net book values	
At 31 August 2016	<u>23,779</u>
At 31 August 2015	<u>30,831</u>

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