

Registered Number 05899310

EYE WALA LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	15,000	16,250
Tangible assets	3	3,196	5,214
		<u>18,196</u>	<u>21,464</u>
Current assets			
Stocks		135,625	75,250
Debtors		27,204	24,647
Cash at bank and in hand		8,094	5,866
		<u>170,923</u>	<u>105,763</u>
Creditors: amounts falling due within one year		(170,486)	(113,066)
Net current assets (liabilities)		<u>437</u>	<u>(7,303)</u>
Total assets less current liabilities		<u>18,633</u>	<u>14,161</u>
Creditors: amounts falling due after more than one year		(14,609)	(10,077)
Total net assets (liabilities)		<u>4,024</u>	<u>4,084</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,924	3,984
Shareholders' funds		<u>4,024</u>	<u>4,084</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

A M ALI, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation:

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement:

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services (net of VAT) to customers during the year.

Turnover and operating profit/(loss)

Turnover and operating profit/(loss) on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows:

Fixtures, fittings and equipment 25% per annum

Intangible assets amortisation policy

Goodwill arising on the acquisition of the business is amortised over its useful life which is estimated to be 20 years.

Amortisation 5% per annum

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	25,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2014	<u>25,000</u>
Amortisation	
At 1 September 2013	8,750
Charge for the year	1,250
On disposals	-
At 31 August 2014	<u>10,000</u>
Net book values	
At 31 August 2014	<u>15,000</u>
At 31 August 2013	<u>16,250</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 September 2013	32,716
Additions	8,215
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>40,931</u>
Depreciation	
At 1 September 2013	27,502
Charge for the year	10,233
On disposals	-
At 31 August 2014	<u>37,735</u>
Net book values	
At 31 August 2014	<u>3,196</u>
At 31 August 2013	<u>5,214</u>

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