

Registered Number 05899310

EYE WALA LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	17,500	18,750
Tangible assets	3	11,901	17,685
		<u>29,401</u>	<u>36,435</u>
Current assets			
Stocks		53,370	12,250
Debtors		6,011	7,318
Cash at bank and in hand		2,501	7,411
		<u>61,882</u>	<u>26,979</u>
Creditors: amounts falling due within one year		(86,490)	(40,531)
Net current assets (liabilities)		<u>(24,608)</u>	<u>(13,552)</u>
Total assets less current liabilities		<u>4,793</u>	<u>22,883</u>
Creditors: amounts falling due after more than one year		(9,582)	(13,975)
Total net assets (liabilities)		<u>(4,789)</u>	<u>8,908</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,889)	8,808
Shareholders' funds		<u>(4,789)</u>	<u>8,908</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2013

And signed on their behalf by:
Azam Mohammed Ali, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Going concern

The company has net liabilities amounting to £4,789 as at 31 August 2012 of which £22,789 is owed to the director. The director has confirmed that he will not call for this loan in the foreseeable future and continue to provide financial assistance so that the company can meet its debts as they fall due. The accounts therefore, have been prepared on a going concern basis.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services (net of VAT) to customers during the year.

Turnover and operating profit/(loss)

Turnover and operating profit/(loss) on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows:

Fixtures, fittings and equipment 25% per annum

Intangible assets amortisation policy**Amortisation**

Goodwill arising on the acquisition of the business is amortised over its useful life which is estimated to be 20 years.

Amortisation 5% per annum

2 Intangible fixed assets

£

Cost

At 1 September 2011	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>25,000</u>
Amortisation	
At 1 September 2011	6,250
Charge for the year	1,250
On disposals	-
At 31 August 2012	<u>7,500</u>
Net book values	
At 31 August 2012	<u>17,500</u>
At 31 August 2011	<u>18,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	29,202
Additions	2,022
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>31,224</u>
Depreciation	
At 1 September 2011	11,517
Charge for the year	7,806
On disposals	-
At 31 August 2012	<u>19,323</u>
Net book values	
At 31 August 2012	<u>11,901</u>
At 31 August 2011	<u>17,685</u>

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