

Registered Number 05899310

EYE WALA LTD

Abbreviated Accounts

31 August 2011

EYE WALA LTD

Registered Number 05899310

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	18,750	20,000
Tangible	3	<u>17,685</u>	<u>11,148</u>
Total fixed assets		36,435	31,148
Current assets			
Stocks		12,250	
Debtors		7,318	
Cash at bank and in hand		7,411	17,011
Total current assets		<u>26,979</u>	<u>17,011</u>
Creditors: amounts falling due within one year	4	(40,531)	(9,100)
Net current assets		(13,552)	7,911
Total assets less current liabilities		<u>22,883</u>	<u>39,059</u>
Creditors: amounts falling due after one year	5	(13,975)	(14,425)
Total net Assets (liabilities)		8,908	24,634
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>8,808</u>	<u>24,534</u>
Shareholders funds		<u>8,908</u>	<u>24,634</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

Azam Mohammed Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

Basis of preparation The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. **Cash flow statement** The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover

Turnover represents the amounts derived from the provision of goods and services (net of VAT) to customers during the year. Turnover and operating profit/(loss) Turnover and operating profit/(loss) on ordinary activities is attributable to the company's principal activity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipments 25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2010	25,000
At 31 August 2011	<u>25,000</u>

Depreciation	
At 31 August 2010	5,000
Charge for year	1,250
At 31 August 2011	<u>6,250</u>

Net Book Value	
At 31 August 2010	20,000
At 31 August 2011	<u>18,750</u>

Goodwill arising on the acquisition of the business is amortised over its useful life which is estimated to be 20 years. Amortisation: 5% per annum

3 **Tangible fixed assets**

Cost	£
At 31 August 2010	15,364
additions	13,838
disposals	
revaluations	

transfers	
At 31 August 2011	<u>29,202</u>

Depreciation	
At 31 August 2010	4,216
Charge for year	7,301
on disposals	
At 31 August 2011	<u>11,517</u>

Net Book Value	
At 31 August 2010	11,148
At 31 August 2011	<u>17,685</u>

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	6,938	5,463
Trade creditors	10,288	0
Other creditors	22,234	764
Taxation and Social Security	<u>1,071</u>	<u>2,873</u>
	40,531	9,100

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>13,975</u>	<u>14,425</u>
	13,975	14,425

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	