

Amending

EYE WALA LIMITED

(Company Number: 0589 9310)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2009

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**EYE WALA LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

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**EYE WALA LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2009**

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The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 August 2009

Principal Activities

The principal activity of the company is that of a medical practice and consultancy

Director

The director in office in the year was as follows

Azam Mohammed Ali

There have been no changes in directorship between the end of the year and the dates of this report

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



Azam Mohammed Ali
Director

Approved 21 May 2010

Company Number 0589 9310

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
EYE WALA LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes all set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lombard Chambers
Ormond Street
Liverpool
Merseyside
L3 9NA

Date 21 May 2010


Shahabuddin & Co Ltd
Chartered Accountants

EYE WALA LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009

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	Note	2009 £	2008 £
Turnover from continuing operations	2	48,450	44,300
Gross profit		48,450	44,300
Administrative and other expenses		(29,628)	(27,532)
Profit on ordinary activities before taxation	3	18,822	16,768
Taxation	7	(3,979)	(3,679)
Profit for the financial year		14,843	13,089
Dividends paid		(12,000)	(10,000)
Retained profit for the year		2,843	3,089
Profit and loss account brought forward		11,061	7,972
Profit and loss account transferred to reserve		13,904	11,061

*None of the Company's activities were acquired or discontinued during the above financial year
There are no material differences between the results disclosed in the profit and loss account
and the results on an unmodified historical cost basis*

EYE WALA LIMITED
BALANCE SHEET AS AT 31 AUGUST 2009

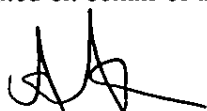
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	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible assets	4		21,250		22,500
Tangible assets	5		<u>1,125</u> 22,375		<u>0</u> 22,500
CURRENT ASSETS					
Debtors	8	0		0	
Cash at bank and in hand		<u>851</u>		<u>997</u>	
		851		997	
CREDITORS					
Amounts falling due within one year	9	<u>(9,222)</u>	<u>(8,371)</u>	<u>(12,336)</u>	<u>(11,339)</u>
NET ASSETS			<u>14,004</u>		<u>11,161</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>13,904</u>		<u>11,061</u>
EQUITY SHAREHOLDER'S FUNDS	11		<u>14,004</u>		<u>11,161</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with s393 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime.

Signed on behalf of the board of directors



Azam Mohammed Ali
Director

Approved by the board 21 May 2010

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Depreciation

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows.

Fixtures, fittings and equipment	25% per annum
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Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life which is estimated to be 20 years.

Amortisation	5% per annum
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Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that the actual liability will crystallise.

2. TURNOVER

Turnover represents the amounts derived from the provision of services to customers during the year

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

EYE WALA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

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3. PROFIT ON ORDINARY ACTIVITIES

	2009	2008
<i>This is stated after charging/crediting</i>	£	£
Amortisation	1250	1250
Depreciation	375	0
	<u>1,625</u>	<u>1,250</u>

4 INTANGIBLE ASSETS

	Goodwill	Total
	£	£
<i>Cost</i>		
As at 1 September 2008	25,000	25,000
As at 31 August 2009	<u>25,000</u>	<u>25,000</u>
<i>Amortisation</i>		
As at 1 September 2008	2,500	2,500
Charge for the year	1,250	1,250
As at 31 August 2009	<u>3,750</u>	<u>3,750</u>
Net book value as at 31 August 2009	<u>21,250</u>	<u>21,250</u>
Net book value as at 31 August 2008	<u>22,500</u>	<u>22,500</u>

5 TANGIBLE ASSETS

	Fixtures, fittings and equipment	Total
	£	£
<i>Cost</i>		
Additions	1,500	1,500
As at 31 August 2009	<u>1,500</u>	<u>1,500</u>
<i>Depreciation</i>		
Charge for the year	375	375
As at 31 August 2009	<u>375</u>	<u>375</u>
Net book value as at 31 August 2009	<u>1,125</u>	<u>1,125</u>
Net book value as at 31 August 2008	<u>0</u>	<u>0</u>

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6 STAFF COSTS (including director)	2009	2008
	£	£
Wages and salaries	11,435	10,880
Social security	126	86
	<u>11,561</u>	<u>10,966</u>
Director's emolument	<u>6,535</u>	<u>5,980</u>

The average number of employees (including director) during the year, all in management and administration, was 2 (2008-2)

7 TAXATION	2009	2008
	£	£
UK Corporation tax at 21%	3,979	3,679
	<u>3,979</u>	<u>3,679</u>

8 DEBTORS	2009	2008
	£	£
Debtors	0	0
	<u>0</u>	<u>0</u>

9. CREDITORS	2009	2008
<i>Amounts falling due within one year</i>	£	£
Director's current account	4,952	7,804
Taxation	3,957	3,679
Other creditors and accruals	313	853
	<u>9,222</u>	<u>12,336</u>

10. CALLED UP SHARE CAPITAL	2009	2008
	£	£
100 Ordinary £1 share		
Alloted, called up and fully paid	<u>100</u>	<u>100</u>

11. EQUITY SHAREHOLDER'S FUNDS	2,009	2,008
<i>Reconciliation of movements in shareholder's funds</i>	£	£
Profit for the financial year after taxation	14,843	13,089
Dividend	(12,000)	(10,000)
	<u>2,843</u>	<u>3,089</u>
Net additions to shareholder's funds	2,843	3,089
Opening shareholder's funds at 1 September 2008/09	<u>11,161</u>	<u>8,072</u>
Closing shareholder's funds at 31 August 2009/08	<u>14,004</u>	<u>11,161</u>