

EYE WALA LTD

(Company Number: 05899310)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

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EYE WALA LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

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EYE WALA LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2008

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The director presents his report and financial statements for the year ended 31 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is to be that of a medical practice and consultancy.

BUSINESS REVIEW

The results are shown in the profit and loss account on page 4. The director recommends payment of dividends amounting to:

2008	2007
£	£
<u>10,000</u>	<u>15,000</u>

DIRECTOR'S INTEREST

The director who held office in the year and his interest in the ordinary share capital of the company at the end of the year was as follows:

	2008	2007
	No.	No.
Azam Mohammed Ali	<u>100</u>	<u>100</u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements.
- * prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

EYE WALA LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2008

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The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'Azam Mohammed Ali', written in a cursive style.

Azam Mohammed Ali
Director

17 June 2009

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
EYE WALA LTD**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2008, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lombard Chambers
Ormond Street
Liverpool L3 9NA


SHAHABUDDIN & CO LTD
CHARTERED ACCOUNTANTS

17 June 2009

EYE WALA LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2008

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	Note	2008 £	2007 £
Turnover from continuing operations	2	44,300	51,435
Administrative and other expenses		<u>(27,532)</u>	<u>(22,636)</u>
Profit on ordinary activities before taxation		16,768	28,799
Taxation	4	<u>(3,679)</u>	<u>(5,827)</u>
Profit for the financial year		13,089	22,972
Dividends paid		<u>(10,000)</u>	<u>(15,000)</u>
Retained profit for the financial year		3,089	7,972
Profit brought forward		<u>7,972</u>	<u>0</u>
Profit for the financial year taken to reserve		<u><u>11,061</u></u>	<u><u>7,972</u></u>

The company had no recognised gains or losses other than the profit for this year and the previous period..

EYE WALA LTD
BALANCE SHEET AS AT 31 AUGUST 2008

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	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Intangible assets	5		<u>22,500</u>		<u>23,750</u>
			22,500		23,750
CURRENT ASSETS					
Cash at bank and in hand		997		1,035	
CREDITORS					
Amounts falling due within one year	6	<u>(12,336)</u>	<u>(11,339)</u>	<u>(16,713)</u>	<u>(15,678)</u>
NET ASSETS					
			<u>11,161</u>		<u>8,072</u>
CAPITAL AND RESERVES					
Issued share capital	7		100		100
Profit and loss account			<u>11,061</u>		<u>7,972</u>
EQUITY SHAREHOLDERS' FUNDS					
			<u>11,161</u>		<u>8,072</u>

For the financial year ended 31 August 2008, the company was entitled to exemption from audit under Section 249A(1), Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board of directors on 17 June 2009 and were signed on its behalf by:



Azam Mohammed Ali
Director

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985.

Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

Amortisation	5% per annum
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Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that the actual liability will crystallise.

Turnover

Turnover represents the amounts derived from the provision of services to customers during the period.

EYE WALA LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2008

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2. TURNOVER AND OPERATING PROFIT

Turnover

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

<i>Operating profit</i>	2008	2007
<i>This is stated after charging/crediting</i>	£	£
Amortisation	<u>1,250</u>	<u>1,250</u>

3. STAFF COSTS AND NUMBERS (including director)

	2008	2007
	£	£
Wages and salaries	10,880	6,167
Social security	<u>86</u>	<u>28</u>
	<u>10,966</u>	<u>6,195</u>
Director's emolument	<u>5,980</u>	<u>2,392</u>

The average number of employees (including director) during the year, all in management and administration was 2.

4. TAXATION

	2008	2007
	£	£
UK Corporation tax at 20% & 21%	<u>3,679</u>	<u>5,827</u>

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NOTES TO THE FINANCIAL STATEMENTS
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5. INTANGIBLE ASSETS

Goodwill
£

Value

As at 1 September 2007 25,000

As at 31 August 2008 25,000

Amortisation

As at 1 September 2007 1,250

Charge for the year 1,250

As at 31 August 2008 2,500

Net book value as at 31 August 2008 22,500

Net book value as at 31 August 2007 23,750

6. CREDITORS

2008 2007

Amounts falling due within one year £ £

Director's current account 7,804 10,225

Taxation 3,679 5,827

Other taxation and social security 160 73

Other creditors and accruals 693 588

12,336 16,713

7. SHARE CAPITAL

2008 2007

£ £

Authorised share capital

1000 Ordinary £1 share 1,000 1,000

100 Ordinary £1 share

Issued, called up and fully paid. 100 100