

EYEWALA LTD

(Company Number: 05899310)

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2007

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EYEWALA LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

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EYEWALA LTD
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2007

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The director presents his report and financial statements for the period ended 31 August 2007
The company was incorporated 08 August 2006 and commenced trading on the same date.

PRINCIPAL ACTIVITIES

The principal activity of the company is to be that of a medical practice and consultancy.

BUSINESS REVIEW

The results are shown in the profit and loss account on page 4 The director recommends payment of dividends amounting to

2007
£
<u>15,000</u>

DIRECTOR'S INTEREST

The director who held office in the period and his interest in the ordinary share capital of the company at the end of the period was as follows.

	2007
	No
Azam Mohammed Ali	<u>100</u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements.
- * prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

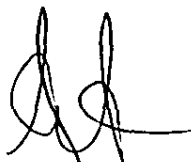
EYEWALA LTD
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2007

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The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'Azam Mohammed Ali', written over a horizontal line.

Azam Mohammed Ali
Director

23 May 2008

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
EYEWALA LTD**

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As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 August 2007, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

 (7)
SHAHABUDDIN & CO LTD
CHARTERED ACCOUNTANTS

Lombard Chambers
Ormond Street
Liverpool L3 9NA

23 May 2008

EYEWALA LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2007

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	Note	2007 £
Turnover from continuing operations	2	51,435
Administrative and other expenses		<u>(22,636)</u>
Profit on ordinary activities before taxation		28,799
Taxation	4	<u>(5,827)</u>
Profit for the financial period		22,972
Dividends paid		<u>(15,000)</u>
Retained profit for the year taken to reserve		<u><u>7,972</u></u>

The company had no recognised gains or losses other than the profit for the period

EYEWALA LTD
BALANCE SHEET AS AT 31 AUGUST 2007

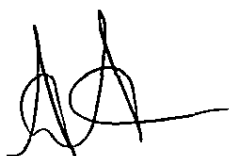
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	Note	£	2007 £
FIXED ASSETS			
Intangible assets	5		<u>23,750</u>
			23,750
CURRENT ASSETS			
Cash at bank and in hand		1,035	
CREDITORS			
Amounts falling due within one year	6	<u>(16,713)</u>	<u>(15,678)</u>
NET ASSETS			<u>8,072</u>
CAPITAL AND RESERVES			
Issued share capital	7		100
Profit and loss account			<u>7,972</u>
EQUITY SHAREHOLDERS' FUNDS			<u>8,072</u>

For the financial period ended 31 August 2007, the company was entitled to exemption from audit under Section 249A(1), Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board of directors on 23 May 2008 and were signed on its behalf by:



Azam Mohammed Ali
Director

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985

Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

Amortisation	5% per annum
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Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that the actual liability will crystallise.

Turnover

Turnover represents the amounts derived from the provision of services to customers during the period.

EYEWALA LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

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2 TURNOVER AND OPERATING PROFIT

Turnover

Turnover and operating profit on ordinary activities is attributable to the company's principal activity

Operating profit

2007

This is stated after charging/crediting

£

Amortisation

1,250

3. STAFF COSTS AND NUMBERS (including director)

2007

£

Wages and salaries

6,167

Social security

28

6,195

Director's emolument

2,392

The average number of employees (including director) during the period, all in management and administration was 2

4 TAXATION

2007

£

UK Corporation tax at 19% & 20%

5,827

EYEWALA LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

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5. INTANGIBLE ASSETS	Goodwill
<i>Cost</i>	£
Additions	25,000
As at 31 August 2007	<u>25,000</u>
<i>Amortisation</i>	
Charge for the period	1,250
As at 31 August 2007	<u>1,250</u>
Net book value as at 31 August 2007	<u>23,750</u>

6 CREDITORS	2007
<i>Amounts falling due within one year</i>	£
Director's current account	10,225
Taxation	5,827
Other taxation and social security	73
Other creditors and accruals	588
	<u>16,713</u>

7. SHARE CAPITAL	2007
	£
Authorised share capital	
1000 Ordinary £1 share	<u>1,000</u>
100 Ordinary £1 share	
Issued, called up and fully paid.	<u>100</u>

8 No comparative figures are given as this is the first period of trading.