

Registered Number 05892721

AVISAR LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	11,172	12,217
Investments	3	346,166	343,355
		<u>357,338</u>	<u>355,572</u>
Current assets			
Stocks		117,228	71,228
Debtors		953,014	629,184
Cash at bank and in hand		1,529,587	1,598,845
		<u>2,599,829</u>	<u>2,299,257</u>
Creditors: amounts falling due within one year		<u>(1,088,585)</u>	<u>(1,028,850)</u>
Net current assets (liabilities)		<u>1,511,244</u>	<u>1,270,407</u>
Total assets less current liabilities		<u>1,868,582</u>	<u>1,625,979</u>
Total net assets (liabilities)		<u>1,868,582</u>	<u>1,625,979</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,868,482	1,625,879
Shareholders' funds		<u>1,868,582</u>	<u>1,625,979</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

PINCHAS ROTHEM, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% on the reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	19,439
Additions	927
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>20,366</u>
Depreciation	
At 1 August 2015	7,222
Charge for the year	1,972
On disposals	-
At 31 July 2016	<u>9,194</u>
Net book values	
At 31 July 2016	<u>11,172</u>
At 31 July 2015	<u>12,217</u>

All fixed assets are initially recorded at cost.

3 Fixed assets Investments

Investments as at 1 August 2015 -£343,355

Additions - £2,811

Investments as at 31 July 2016 - £346,166

Included within the Investments of the company were shares costing £244,801 (2015 £244,801).
The market value of these investments as at 31st July 2016 was £158,580 (2015 £320,264).

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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