

COMPANY REGISTRATION NUMBER 05892721

AVISAR LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2012



GERALD KREDITOR & CO.

Chartered Accountants
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AVISAR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

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AVISAR LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		2,847	3,349
Investments		207,334	170,171
		<u>210,181</u>	<u>173,520</u>
CURRENT ASSETS			
Stocks		108,101	219,295
Debtors		528,717	311,890
Cash at bank and in hand		1,048,845	986,530
		<u>1,685,663</u>	<u>1,517,715</u>
CREDITORS: Amounts falling due within one year		<u>672,765</u>	<u>844,132</u>
NET CURRENT ASSETS		<u>1,012,898</u>	<u>673,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,223,079</u>	<u>847,103</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,222,979	847,003
SHAREHOLDERS' FUNDS		<u>1,223,079</u>	<u>847,103</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

AVISAR LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 7 March 2013, and are signed on their behalf by

Mr P Rothem
Director



Company Registration Number 05892721

The notes on pages 3 to 4 form part of these abbreviated accounts

AVISAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AVISAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2011	5,094	170,171	175,265
Additions	<u>—</u>	<u>37,163</u>	<u>37,163</u>
At 31 July 2012	<u>5,094</u>	<u>207,334</u>	<u>212,428</u>
DEPRECIATION			
At 1 August 2011	1,745	—	1,745
Charge for year	<u>502</u>	<u>—</u>	<u>502</u>
At 31 July 2012	<u>2,247</u>	<u>—</u>	<u>2,247</u>
NET BOOK VALUE			
At 31 July 2012	<u>2,847</u>	<u>207,334</u>	<u>210,181</u>
At 31 July 2011	<u>3,349</u>	<u>170,171</u>	<u>173,520</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>