

COMPANY REGISTRATION NUMBER 05892721

AVISAR LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2011

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AVISAR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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AVISAR LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		3,349	1,767
Investments		170,171	151,006
		<u>173,520</u>	<u>152,773</u>
CURRENT ASSETS			
Stocks		219,295	348,859
Debtors		311,890	727,512
Cash at bank and in hand		986,530	297,368
		<u>1,517,715</u>	<u>1,373,739</u>
CREDITORS: Amounts falling due within one year		<u>844,132</u>	<u>892,471</u>
NET CURRENT ASSETS		673,583	481,268
TOTAL ASSETS LESS CURRENT LIABILITIES		847,103	634,041
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		847,003	633,941
SHAREHOLDERS' FUNDS		847,103	634,041

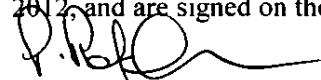
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 March 2012, and are signed on their behalf by



Mr P Rothem
Director

Company Registration Number 05892721

The notes on pages 2 to 3 form part of these abbreviated accounts

AVISAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AVISAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2010	2,921	151,006	153,927
Additions	<u>2,173</u>	<u>19,165</u>	<u>21,338</u>
At 31 July 2011	<u>5,094</u>	<u>170,171</u>	<u>175,265</u>
DEPRECIATION			
At 1 August 2010	1,154	—	1,154
Charge for year	<u>591</u>	<u>—</u>	<u>591</u>
At 31 July 2011	<u>1,745</u>	<u>—</u>	<u>1,745</u>
NET BOOK VALUE			
At 31 July 2011	<u>3,349</u>	<u>170,171</u>	<u>173,520</u>
At 31 July 2010	<u>1,767</u>	<u>151,006</u>	<u>152,773</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>