

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
Future Air Conditioning Ltd

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for the Year Ended 31 July 2012

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Future Air Conditioning Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

MR K BARDEN
MRS J BARDEN

SECRETARY:

MRS J BARDEN

REGISTERED OFFICE:

36 Norman Road
Hornchurch
Essex
RM11 1LN

REGISTERED NUMBER:

05878921 (England and Wales)

ACCOUNTANTS:

DANIEL JAMES
UNIT L
RADFORD BUSINESS CENTRE
RADFORD WAY
BILLERICAY
Essex
CM12 0BZ

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		8,000		10,000
Tangible assets	3		<u>11,380</u>		<u>4,044</u>
			19,380		14,044
CURRENT ASSETS					
Stocks		1,750		720	
Debtors		49,838		73,539	
Cash at bank and in hand		<u>30,062</u>		<u>14,490</u>	
		81,650		88,749	
CREDITORS					
Amounts falling due within one year		<u>33,875</u>		<u>34,437</u>	
NET CURRENT ASSETS			<u>47,775</u>		<u>54,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,155		68,356
CREDITORS					
Amounts falling due after more than one year			-		167
NET ASSETS			<u>67,155</u>		<u>68,189</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>67,153</u>		<u>68,187</u>
SHAREHOLDERS' FUNDS			<u>67,155</u>		<u>68,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Future Air Conditioning Ltd (Registered number: 05878921)

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

MR K BARDEN - Director

MRS J BARDEN - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>20,000</u>
AMORTISATION	
At 1 August 2011	10,000
Amortisation for year	<u>2,000</u>
At 31 July 2012	<u>12,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>8,000</u>
At 31 July 2011	<u>10,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	16,666
Additions	13,532
Disposals	(13,093)
At 31 July 2012	<u>17,105</u>
DEPRECIATION	
At 1 August 2011	12,622
Charge for year	2,844
Eliminated on disposal	(9,741)
At 31 July 2012	<u>5,725</u>
NET BOOK VALUE	
At 31 July 2012	<u>11,380</u>
At 31 July 2011	<u>4,044</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.12	31.7.11
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Future Air Conditioning Ltd

Report of the Accountants to the Directors of
Future Air Conditioning Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

DANIEL JAMES
UNIT L
RADFORD BUSINESS CENTRE
RADFORD WAY
BILLERICAY
Essex
CM12 0BZ

30 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.