REGISTERED NUMBER: 05878430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

LIGHTHOUSE ESTATE AGENTS LIMITED

LIGHTHOUSE ESTATE AGENTS LIMITED (REGISTERED NUMBER: 05878430)

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FOR THE YEAR ENDED 31 JULY 2017

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LIGHTHOUSE ESTATE AGENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:	S J Wright A E Wright
SECRETARY:	A E Wright
REGISTERED OFFICE:	55 Station Street Kirkby-In-Ashfield Nottingham Nottinghamshire NG17 7AN
REGISTERED NUMBER:	05878430 (England and Wales)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		29,031		64,590
CURRENT ASSETS					
Cash in hand		10		10	
CREDITORS					
Amounts falling due within one year	5	28,212		43,078	
NET CURRENT LIABILITIES			(28,202)		(43,068)
TOTAL ASSETS LESS CURRENT LIABILITIES			829		21,522
CREDITORS					
Amounts falling due after more than one year	6		-		9,743
NET ASSETS			829		11,779
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			827		11,777
			829		11,779

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

S J Wright - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lighthouse Estate Agents Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on reducing balance and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2016	100,635
Additions	3,683
Disposals	(33,333)
At 31 July 2017	70,985
DEPRECIATION	
At 1 August 2016	36,045
Charge for year	8,576
Eliminated on disposal	(2,667)
At 31 July 2017	41,954
NET BOOK VALUE	
At 31 July 2017	29,031
At 31 July 2016	64,590

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,801	6,865
Trade creditors	-	1,703
Taxation and social security	22,914	21,049
Other creditors	497	13,461
	28,212	43,078

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	-	9,743

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7. RELATED PARTY DISCLOSURES

A E Wright and S J Wright

Directors

During the year a loan account subsisted with the directors. The directors advanced £51,235 to the company and the company repaid to the directors £64,226. At the year end the balance due to the director was £20 (2016: £13,011). The loan is interest free and under no specific repayment terms.

8. ULTIMATE CONTROLLING PARTY

The controlling party is A E Wright and S J Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.