Registered Number 05878430

LIGHTHOUSE ESTATE AGENTS LIMITED

Abbreviated Accounts

31 July 2007

LIGHTHOUSE ESTATE AGENTS LIMITED **Registered Number 05878430**

Balance Sheet as at 31 July 2007

	Notes	2007 £	£
Fixed assets			
Intangible	2		11,167
Tangible	3		41,750
Total fixed assets			52,917
Prepayments and accrued income (not expressed within current asset sub-total)		3,050	
Creditors: amounts falling due within one year	4	(47,658)	
Net current assets			(44,608)
Total assets less current liabilities			8,309
Creditors: amounts falling due after one year	5		(50,117)
Total net Assets (liabilities)			(41,808)
Capital and reserves			
Called up share capital			2
Profit and loss account	6		(41,810)
Shareholders funds			(41,808)

a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 December 2008

And signed on their behalf by:
Robert Evans, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July
2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The Company was incorporated on 17th July 2006 and commenced trading on 1st October 2006.

Turnover
Turnover represents the invoiced value of professional services net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures, Fittings and Equipment	10.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	11,167
At 31 July 2007	11,167
Depreciation	
Charge for year	0
At 31 July 2007	0
Net Book Value	
At 31 July 2007	11,167

3 Tangible fixed assets

Cost	£
At	
additions	41,750
disposals	
revaluations	
transfers	
At 31 July 2007	41,750
Depreciation	
At	
Charge for year	0
on disposals	
At 31 July 2007	0
Net Book Value	
At	
At 31 July 2007	41,750

No provision for depreciation is made for assets in the year of their acquisition.

4 **Creditors: amounts falling due within one year**

	2007 £
Bank loans	22,317
Trade creditors	22,263
Other creditors	2,090
Taxation and Social Security	988
	47,658

5 **Creditors: amounts falling due after more than one year**

	2007 £
Obligations under finance leases	7,617
	50,117

	2007 £
Instalment debts falling due after 5 years	0
Non-instalment debts falling due after 5 years	0
Secured debts	22,317

6 **Profit and loss account**

Pre-trading expenses have been included in the profit and loss account.

7 **Transactions with directors**

There were no trading transactions with directors.

8 **Related party disclosures**

Director's loan account. Included in Amounts falling due after more than one year is £42,500 owed to Mr R J Evans, a director. No repayment date has been set and the director has indicated that he will continue to support the company's funding needs for the forseeable future. Interest has neither been charged nor paid.

9 **Hire purchase an finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the repayments is charged to the profit and loss account over the period of the lease.