

ELEMENT MAN LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016**

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ELEMENT MAN LIMITED

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS: C.H. Symonds
R.C. Symonds
Mrs P.J. Symonds

SECRETARY: Mrs P.J. Symonds

REGISTERED OFFICE: 88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

REGISTERED NUMBER: 05878310

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

ELEMENT MAN LIMITED (REGISTERED NUMBER: 05878310)**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	3,000
Tangible assets	3	<u>3,833</u>	<u>4,166</u>
		<u>3,833</u>	<u>7,166</u>
CURRENT ASSETS			
Stocks		102,102	98,696
Cash at bank and in hand		<u>22,751</u>	<u>24,667</u>
		124,853	123,363
CREDITORS			
Amounts falling due within one year		<u>(83,313)</u>	<u>(80,367)</u>
NET CURRENT ASSETS		<u>41,540</u>	<u>42,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,373</u>	<u>50,162</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>45,273</u>	<u>50,062</u>
SHAREHOLDERS' FUNDS		<u>45,373</u>	<u>50,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2016 and were signed on its behalf by:

C.H. Symonds - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	30,000
AMORTISATION	
At 1 August 2015	27,000
Amortisation for year	3,000
At 31 July 2016	30,000
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	3,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	18,453
Additions	671
At 31 July 2016	<u>19,124</u>
DEPRECIATION	
At 1 August 2015	14,287
Charge for year	1,004
At 31 July 2016	<u>15,291</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,833</u>
At 31 July 2015	<u>4,166</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.