

Registered Number 05878310

Element Man Limited

Abbreviated Accounts

31 July 2011

Element Man Limited

Registered Number 05878310

Company Information

Registered Office:

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Reporting Accountants:

Haslehursts Limited

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Element Man Limited

Registered Number 05878310

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	15,000	18,000
Tangible	3	1,492	1,631
		<u>16,492</u>	<u>19,631</u>
Current assets			
Stocks		100,218	86,001
Cash at bank and in hand		53,275	2,657
Total current assets		<u>153,493</u>	<u>88,658</u>
Creditors: amounts falling due within one year		(120,840)	(96,018)
Net current assets (liabilities)		32,653	(7,360)
Total assets less current liabilities		<u>49,145</u>	<u>12,271</u>
Total net assets (liabilities)		<u>49,145</u>	<u>12,271</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		49,045	12,171
Shareholders funds		<u>49,145</u>	<u>12,271</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:

C.H. Symonds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>30,000</u>
At 31 July 2011	<u>30,000</u>

Amortisation

At 01 August 2010	12,000
Charge for year	<u>3,000</u>
At 31 July 2011	<u>15,000</u>

Net Book Value

At 31 July 2011	15,000
At 31 July 2010	<u>18,000</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 August 2010		9,777
Additions	-	<u>450</u>
At 31 July 2011	-	<u>10,227</u>

Depreciation

At 01 August 2010		8,146
Charge for year	-	<u>589</u>
At 31 July 2011	-	<u>8,735</u>

Net Book Value

At 31 July 2011		1,492
At 31 July 2010	-	<u>1,631</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100