

Company Registration No 05878310 (England and Wales)

ELEMENTMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009



ELEMENTMAN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ELEMENTMAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		21,000		24,000
Tangible assets	2		2,181		3,957
			<u>23,181</u>		<u>27,957</u>
Current assets					
Stocks		56,947		38,813	
Cash at bank and in hand		1,971		6,665	
		<u>58,918</u>		<u>45,478</u>	
Creditors: amounts falling due within one year		<u>(81,850)</u>		<u>(73,096)</u>	
Net current liabilities			<u>(22,932)</u>		<u>(27,618)</u>
Total assets less current liabilities			<u>249</u>		<u>339</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			149		239
			<u>249</u>		<u>339</u>
Shareholders' funds			<u>249</u>		<u>339</u>

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 March 2010



C Symonds
Director

Company Registration No 05878310

ELEMENTMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 1/3 straight line
Motor vehicles	25% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2008	30,000	7,685	37,685
Additions	-	303	303
At 31 July 2009	30,000	7,988	37,988
Depreciation			
At 1 August 2008	6,000	3,728	9,728
Charge for the year	3,000	2,079	5,079
At 31 July 2009	9,000	5,807	14,807
Net book value			
At 31 July 2009	21,000	2,181	23,181
At 31 July 2008	24,000	3,957	27,957

ELEMENTMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2009

3	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>