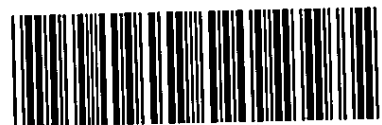


Company Registration No. 05878310 (England and Wales)

ELEMENTMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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ELEMENTMAN LIMITED

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ELEMENTMAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		24,000		27,000
Tangible assets	2		3,957		5,250
			<u>27,957</u>		<u>32,250</u>
Current assets					
Stocks		38,813		24,716	
Cash at bank and in hand		6,665		20,477	
		<u>45,478</u>		<u>45,193</u>	
Creditors: amounts falling due within one year		<u>(73,096)</u>		<u>(72,594)</u>	
Net current liabilities			<u>(27,618)</u>		<u>(27,401)</u>
Total assets less current liabilities			<u>339</u>		<u>4,849</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			239		4,749
Shareholders' funds			<u>339</u>		<u>4,849</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 December 2008

C Symonds

Director



ELEMENTMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3 straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2007	30,000	7,000	37,000
Additions	-	685	685
At 31 July 2008	30,000	7,685	37,685
Depreciation			
At 1 August 2007	3,000	1,750	4,750
Charge for the year	3,000	1,978	4,978
At 31 July 2008	6,000	3,728	9,728
Net book value			
At 31 July 2008	24,000	3,957	27,957
At 31 July 2007	27,000	5,250	32,250

ELEMENTMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>