Company Registration No. 05877721(England and Wales)
Charity Commission No 1116089

ORCHESTRA EUROPA LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

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ORCHESTRA EUROPA LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees/Directors	Scott Ellaway Jonathan White
Secretary	Jeremy Kirk
Company Number	05877721
Charity Number	1116089
Registered Office	Claremont House Deans Court Bicester Oxon OX26 6BW
Independent examiners	Baxter Payne and Haigh Claremont House Deans Court Bicester Oxon OX26 6BW
Bankers	HSBC Plc 62 George White Street Cabot Circus Bristol BS1 3BA

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ORCHESTRA EUROPA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Trustees' Report
For the Year ended 31 July 2012

The Trustees present their report and the financial statements of the charity for the year ended 31 July 2012 The financial statements for the period ended 31 July 2012 have been prepared in accordance with the revised Statement of Recommended Practice issued in 2005 (SORP 2005) and comply with the charity's governing documents The principal accounting policies adopted by the charitable company are set out on page 7

Reference and Administrative Information

Orchestra Europa is a company limited by guarantee and registered as a charity under the Charities Act The charitable company is governed by its Memorandum and Articles of Association Orchestra Europa was incorporated as a company on 17 July 2006 (registered company number 05877721) and registered by the Charity Commission on 12 September 2006 (charity number 1116089)

The company's registered office is -
Claremont House
Deans Court
Bicester
Oxon
OX26 6BW

The company's accountants are -
Baxter Payne & Haigh
Claremont House
Deans Court
Bicester
Oxon
OX26 6BW

Trustee Directors and their interests

Scott Ellaway
Jonathan White

The company has no share capital and the directors have no interest in it

Structure, Governance and Management

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are commensurate with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Articles of Association are the governing document for the charity Trustees are presently recruited, appointed and trained by the existing Trustees No external persons are entitled to appoint Trustees Trustee meetings are held at least 3 times a year to review the financial and operational state of the charity and to make key strategic decisions

Risk Management

The Trustees have examined major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks

Trustees' Report

The overarching aim of Orchestral Europa is to change the lives of young people through the medium of classical music The core of its work is the inspiring and enriching of a future generation of audiences and players through furthering the learning and development of young musicians at the start of their careers

Objectives and Activities

The objectives of the charity are

- The promotion of education and training in music (in particular in the art of performance of orchestral music) for young people
- To educate the public in the art of music by promoting public performances, concerts and recitals
- The relief of unemployment in particular among young people and those studying music or training for a musical career

Orchestra Europa is a pioneering UK-based organisation founded in 2006 Its aim is to change the lives of young people through the medium of classical music and to enhance the future of orchestral playing in Europe Through combining performance opportunities and educational initiatives, Orchestra Europa nurtures new talent in a supportive and motivating environment

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year

Achievements and Performance

This year the Charity has continued its involvement, on a voluntary basis, in the support of a new online educational initiative using the concept of Europa Juniors which we had piloted in partnership with ARK (Absolute Return for Kids) and the King Solomon Academy, Edgware Road, London

As a project Europa Juniors has arguably been one of the most successful music education schemes on offer to the school market We are pleased to report that the framework of Europa Juniors has been adapted into an online and interactive musical resource which is being made available to schools throughout the UK

We believe this new project offers Orchestra Europa Limited exciting opportunities for future collaboration which in turn supports our overall aim to change the lives of young people through the medium of classical music

Financial Review

In order to address the deficit, the charity continues to pursue its fundraising activities, with continued support from trusts and foundations, a strong base of individuals and friends, and a small number of corporate companies which help with core funding and gifts in kind

Plans for the Future Period

The Trustees expect the charity to continue to educate and train young people in the art of orchestral music

Approved by the Trustees on 2nd October 2012 and signed on their behalf by

Scott Ellaway

Scott Ellaway
Director/Trustee

ORCHESTRA EUROPA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Accountant's Report
For the Year ended 31 July 2012

In accordance with the engagement letter dated 31 July 2012, we have prepared for your approval the accounts for Orchestra Europa Limited for the year, set out on pages 5 to 6 from the entity's accounting records and from information and explanations you have given to us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com/

This report is made solely to you, in accordance with the terms of our engagement letter dated 31 July 2012 Our work has been undertaken solely to prepare for your approval the accounts of Orchestra Europa Limited and state those matters that we have agreed to state to you in this report in accordance with the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report

You have approved the accounts for the year and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

Baxter Payne & Haigh

3rd October 2012

Baxter Payne & Haigh

Chartered Certified Accountants

Claremont House
Deans Court
Bicester
Oxon
OX26 6BW

ORCHESTRA EUROPA LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2012

		Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Incoming Resources					
Voluntary income	3	-	-	-	6,322
Investment income		-	-	-	-
Charitable activities		-	-	-	-
Total incoming resources		-	-	-	6,322
Resources Expended					
Costs of generating funds -					
Fundraising costs		-	-	-	-
Charitable activities	4	-	-	-	10,505
Governance costs	6	1,088	-	1,088	9,549
Total resources expended		1,088	-	1,088	20,054
Net Movement in Funds		£ (1,088)	£ -	£ (1,088)	£(13,732)
Reconciliation of Funds					
Total funds brought forward		(128,121)			
Net movement in funds in yea		(1,088)			
Total funds carried forward		£(129,209)			

ORCHESTRA EUROPA LIMITED
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BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2012

	Notes	£	2012 £	£	2011 £
Current Assets					
Debtors		-		530	
Cash at bank and in hand		176		1,314	
		176		1,844	
Current Liabilities	7	(129,385)		(129,965)	
Net Current Assets			(129,209)		(128,121)
Total Assets less Current Liabilities			**£(129,209)**		**£ (128,121)**
Funds					
Unrestricted Funds	8		(129,209)		(128,121)
Total Funds			**£(129,209)**		**£(121,121)**

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Board on 2nd October 2012 and signed on their behalf by

Scott Ellaway

Scott Ellaway
Director/Trustee

Company Registration No. 05877721

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1 1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Incoming Resources

Donations are credited to income in the period in which it is received Revenue grants are credited to income on an accruals basis Capital grants are released against depreciation over the useful life of the asset concerned

1 4 Resources Expended

These are included on an accruals basis Direct costs are included in the relevant charitable activity and support costs are those costs that are not direct to one charity

1 5 Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes The aim and use of each restricted fund is set out in the notes to the financial statements Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity

1 6 Going Concern

Charitable funding during 2012 did not cover the deficit on reserves Notwithstanding the net liabilities on the balance sheet, the Trustees believe that it is appropriate to prepare accounts on a going concern basis They are continuing to pursue their fundraising campaign and will seek to implement a reasonable timeline for reduction of the deficit

2 Taxation Status

The company is a Charity within the provision of the Income and Corporation Taxes Act 1988 and hence no Corporation Tax is payable

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

3 VOLUNTARY INCOME

	2012	2011
	£	£
Individual donations and gift aid	£ -	£ 6,322

4 CHARITABLE ACTIVITY

	2012	2011
	£	£
Artist Director	-	6,285
Book-keeping and company secretarial services	-	2,026
Interest payable to creditors	-	926
Office and administration costs	-	202
Depreciation	-	224
(Profit)/loss on disposal of assets	-	842
	£ -	£ 10,505

The charity does not have any employees

5 TRUSTEE'S REMUNERATION AND RELATED PARTY TRANSACTIONS

No payments were made by the company to Mr Ellaway, a trustee, during the year The total balance owing to him at the end of the year of £40,079 (2011 £40,079) is included in trade creditors

Authority for payments to Trustees acting in a professional capacity is contained in paragraph 5(5) of the Articles of Association

6 GOVERNANCE COSTS

	2012	2011
	£	£
Accountancy Fees	1,088	1,300
Legal fees re creditors voluntary arrangement	-	8,249
	£ 1,088	£ 9,549

7 CREDITORS

	2012	2011
	£	£
Trade creditors	108,790	108,790
Loan	19,875	19,875
Accruals and deferred income	720	1,300
	£ 129,385	£ 129,965

Included in trade creditors is £40,079 owed to a Trustee Mr S Ellaway for services provided to the company in his role as Artistic Director (2011 £40,079)

The loan was an interest free loan of £25,875, with seven instalments of £3,000 a final instalment of £4,875 due on 31 July 2010 However no repayments have been made during the year to 31 July 2012 and a balance of £19,875 remains due and payable

8 STATEMENT OF MOVEMENTS ON RESERVES

	Reserves
	£
Balance at 1 August 2011	(128,121)
Loss for the year	(1,088)
Balance at 31 July 2012	£ (129,209)