REGISTERED NUMBER: 05877513 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 7 August 2012

for

P A Stewartson Ltd

P A Stewartson Ltd (Registered number: 05877513)

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for the Year Ended 7 August 2012

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Company Information
for the Year Ended 7 August 2012

DIRECTOR:	Mr P Stewartson
SECRETARY:	Mrs H Stewartson
REGISTERED OFFICE:	26 Lowther Crescent Leyland Preston Lancashire PR26 6QA
REGISTERED NUMBER:	05877513 (England and Wales)
ACCOUNTANTS:	Denis J Hall and Partner First Floor Data House 30 Mowbray Drive Blackpool Lancashire FY3 7UN

Report of the Director
for the Year Ended 7 August 2012

The director presents his report with the financial statements of the company for the year ended 7 August 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of general construction

DIRECTOR
Mr P Stewartson held office during the whole of the period from 8 August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P Stewartson - Director

5 April 2013

P A Stewartson Ltd (Registered number: 05877513)

Profit and Loss Account
for the Year Ended 7 August 2012

	Notes	7.8.12 £	7.8.11 £
TURNOVER		20,065	18,525
Cost of sales		4,620	2,707
GROSS PROFIT		15,445	15,818
Administrative expenses		14,736	13,896
OPERATING PROFIT	2	709	1,922
Interest receivable and similar income		1	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		710	1,923
Tax on profit on ordinary activities	3	158	124
PROFIT FOR THE FINANCIAL YEAR		552	1,799

The notes form part of these financial statements

Balance Sheet
7 August 2012

	Notes	7.8.12 £	£	7.8.11 £	£
FIXED ASSETS					
Tangible assets	5		1,194		859
CURRENT ASSETS					
Stocks		2,000		2,400	
Debtors	6	270		1,734	
Cash at bank		1,464		2,845	
		3,734		6,979	
CREDITORS					
Amounts falling due within one year	7	4,616		6,278	
NET CURRENT (LIABILITIES)/ASSETS			(882)		701
TOTAL ASSETS LESS CURRENT LIABILITIES			312		1,560
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		310		1,558
SHAREHOLDERS' FUNDS			312		1,560

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 7 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 7 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 5 April 2013 and were signed by:

Mr P Stewartson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 7 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	7.8.12	7.8.11
	£	£
Depreciation - owned assets	133	95
Director's remuneration and other benefits etc	8,279	7,733

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	7.8.12	7.8.11
	£	£
Current tax:		
UK corporation tax	158	124
Tax on profit on ordinary activities	158	124

4. DIVIDENDS

	7.8.12	7.8.11
	£	£
Ordinary shares of £1 each		
Final	1,800	4,500

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 8 August 2011	1,334
Additions	468
At 7 August 2012	1,802
DEPRECIATION	
At 8 August 2011	475
Charge for year	133
At 7 August 2012	608
NET BOOK VALUE	
At 7 August 2012	1,194
At 7 August 2011	859

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	7.8.12	7.8.11
	£	£
Trade debtors	-	800
Other debtors	270	934
	270	1,734

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	7.8.12	7.8.11
	£	£
Trade creditors	62	313
Taxation and social security	170	425
Other creditors	4,384	5,540
	4,616	6,278

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	7.8.12	7.8.11
			£	£
2	Ordinary	£1	2	2

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9. **RESERVES**

	Profit and loss account £
At 8 August 2011	1,558
Profit for the year	552
Dividends	(1,800)
At 7 August 2012	310

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.