

Registered Number 05877430

Smart People Don't Buy Limited

Abbreviated Accounts

31 March 2012

Smart People Don't Buy Limited

Registered Number 05877430

Company Information

Registered Office:

Mountford Lodge
Church Lane
Lapworth
Solihull
West Midlands
B94 5NU

Reporting Accountants:

West - Chartered Accountants

Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Smart People Don't Buy Limited

Registered Number 05877430

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2	233,653		284,177	
		<u>233,653</u>		<u>284,177</u>	
Current assets					
Debtors		78,507		73,042	
Cash at bank and in hand		47,098		11,808	
Total current assets		<u>125,605</u>		<u>84,850</u>	
Creditors: amounts falling due within one year		(378,772)		(381,387)	
Net current assets (liabilities)		(253,167)		(296,537)	
Total assets less current liabilities		<u>(19,514)</u>		<u>(12,360)</u>	
Total net assets (liabilities)		<u>(19,514)</u>		<u>(12,360)</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		(19,515)		(12,361)	
Shareholders funds		<u>(19,514)</u>		<u>(12,360)</u>	

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2012

And signed on their behalf by:

T D Dunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	8% on cost
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2011	323,235
Additions	50,665
Disposals	- (83,374)
At 31 March 2012	- <u>290,526</u>
Depreciation	
At 01 April 2011	39,058
Charge for year	24,485
On disposals	- (6,670)
At 31 March 2012	- <u>56,873</u>
Net Book Value	
At 31 March 2012	233,653
At 31 March 2011	- <u>284,177</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

