Registered Number 05877430

Smart People Don't Buy Limited

Abbreviated Accounts

31 March 2011

Smart People Don't Buy Limited **Registered Number 05877430**

Company Information

Registered Office:
Mountford Lodge
Church Lane
Lapworth
Solihull
West Midlands
B94 5NU

Reporting Accountants:
West - Chartered Accountants

Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Smart People Don't Buy Limited **Registered Number 05877430**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		284,177		171,254
			284,177		171,254
Current assets					
Debtors		73,042		44,729	
Cash at bank and in hand		11,808		42,389	
Total current assets		84,850		87,118	
Creditors: amounts falling due within one year		(381,387)		(264,425)	
Net current assets (liabilities)			(296,537)		(177,307)
Total assets less current liabilities			(12,360)		(6,053)
Total net assets (liabilities)			(12,360)		(6,053)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(12,361)		(6,054)
Shareholders funds			(12,360)		(6,053)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2011

And signed on their behalf by:
T D Dunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	8% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	190,283
Additions	172,952
Disposals	(40,000)
At 31 March 2011	323,235
Depreciation	
At 01 April 2010	19,029
Charge for year	24,029
On disposals	(4,000)
At 31 March 2011	39,058
Net Book Value	
At 31 March 2011	284,177
At 31 March 2010	171,254

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1