

Cabsoft Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2017

J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

Cabsoft Solutions Limited

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Cabsoft Solutions Limited

Company Information

Director	Mr C A Beeden
Registered office	17 Windsor Avenue Melksham Wiltshire SN12 6BE
Accountants	J S Weeks & Co 41 St John's Street Devizes Wiltshire SN10 1BL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Cabsoft Solutions Limited
for the Year Ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cabsoft Solutions Limited for the year ended 31 July 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cabsoft Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cabsoft Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Cabsoft Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cabsoft Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cabsoft Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cabsoft Solutions Limited. You consider that Cabsoft Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cabsoft Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

13 April 2018

Cabsoft Solutions Limited
(Registration number: 05876021)
Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	610	761
Current assets			
Debtors	5	6,182	3,578
Cash at bank and in hand		9,718	13,104
		15,900	16,682
Creditors: Amounts falling due within one year	6	(16,348)	(17,537)
Net current liabilities		(448)	(855)
Net assets/(liabilities)		162	(94)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		161	(95)
Total equity		162	(94)

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 8 form an integral part of these financial statements.

Cabsoft Solutions Limited
(Registration number: 05876021)
Balance Sheet as at 31 July 2017

Approved and authorised by the director on 13 April 2018

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Mr C A Beeden

Director

The notes on pages 6 to 8 form an integral part of these financial statements.
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Cabsoft Solutions Limited

Statement of Changes in Equity for the Year Ended 31 July 2017

	Share capital £	Profit and loss account £	Total £
At 1 August 2016	1	(95)	(94)
Profit for the year	-	256	256
Total comprehensive income	-	256	256
At 31 July 2017	1	161	162

	Share capital £	Profit and loss account £	Total £
At 1 August 2015	1	485	486
Loss for the year	-	(580)	(580)
Total comprehensive income	-	(580)	(580)
At 31 July 2016	1	(95)	(94)

The notes on pages 6 to 8 form an integral part of these financial statements.

Cabsoft Solutions Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

17 Windsor Avenue

Melksham

Wiltshire

SN12 6BE

These financial statements were authorised for issue by the director on 13 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cabsoft Solutions Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Cabsoft Solutions Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 August 2016	4,319	4,319
At 31 July 2017	4,319	4,319
Depreciation		
At 1 August 2016	3,558	3,558
Charge for the year	151	151
At 31 July 2017	3,709	3,709
Carrying amount		
At 31 July 2017	610	610
At 31 July 2016	761	761

5 Debtors

	2017 £	2016 £
Trade debtors	6,182	3,578
Total current trade and other debtors	6,182	3,578

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		964	689
Other creditors		15,384	16,848
		16,348	17,537

7 Transition to FRS 102

There were no reclassifications or remeasurements required on transition to FRS102.