

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
The Professional Ironing Company Limited

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For the Year Ended 31 March 2016

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The Professional Ironing Company Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: S Poulton

SECRETARY:

REGISTERED OFFICE: Unit J
Cavendish Workshops
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

REGISTERED NUMBER: 05870283 (England and Wales)

ACCOUNTANTS: Bailey Phillips
Chartered Accountants
17 Hanbury Close
Cheshunt
Hertfordshire
EN8 9BZ

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		31		41
CURRENT ASSETS					
Cash at bank		1,638		2,128	
CREDITORS					
Amounts falling due within one year	3	<u>6,614</u>		<u>7,098</u>	
NET CURRENT LIABILITIES			<u>(4,976)</u>		<u>(4,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,945)</u>		<u>(4,929)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account	5		<u>(4,946)</u>		<u>(4,930)</u>
SHAREHOLDERS' FUNDS			<u>(4,945)</u>		<u>(4,929)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 August 2016 and were signed by:

S Poulton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015	
and 31 March 2016	499
DEPRECIATION	
At 1 April 2015	458
Charge for year	10
At 31 March 2016	468
NET BOOK VALUE	
At 31 March 2016	31
At 31 March 2015	41

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Taxation and social security	2,177	2,330
Other creditors	4,437	4,768
	<u>6,614</u>	<u>7,098</u>

4. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
		£	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. **RESERVES**

	Profit and loss account £
At 1 April 2015	(4,930)
Profit for the year	7,544
Dividends	(7,560)
At 31 March 2016	<u>(4,946)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.