

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2008  
for  
The Professional Ironing Company Limited

THURSDAY



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COMPANIES HOUSE

The Professional Ironing Company Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |

The Professional Ironing Company Limited

Company Information  
for the Year Ended 31 March 2008

**DIRECTOR:** S Poulton

**SECRETARY** T A Poulton

**REGISTERED OFFICE** Unit G  
Cavendish Workshops  
Plumpton Road  
Hoddesdon  
Hertfordshire  
EN11 0LB

**REGISTERED NUMBER:** 5870283 (England and Wales)

**ACCOUNTANTS:** Bailey Phillips  
Chartered Accountants  
17 Hanbury Close  
Cheshunt  
Hertfordshire  
EN8 9BZ

The Professional Ironing Company Limited

Abbreviated Balance Sheet

31 March 2008

|                                              | Notes | 31 3 08<br>£ | £              | 31 3 07<br>£ | £              |
|----------------------------------------------|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Tangible assets                              | 2     |              | 312            |              | 416            |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Cash at bank                                 |       | 1,573        |                | 1,060        |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          |       | <u>9,961</u> |                | <u>4,599</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(8,388)</u> |              | <u>(3,539)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>(8,076)</u> |              | <u>(3,123)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 3     |              | 1              |              | 1              |
| Profit and loss account                      |       |              | <u>(8,077)</u> |              | <u>(3,124)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>(8,076)</u> |              | <u>(3,123)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15 September 2008 and were signed by



S Poulton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2007<br>and 31 March 2008 | 499        |
| <b>DEPRECIATION</b>                  |            |
| At 1 April 2007                      | 83         |
| Charge for year                      | 104        |
| At 31 March 2008                     | 187        |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2008                     | 312        |
| At 31 March 2007                     | 416        |

**3 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                   | Class    | Nominal<br>value<br>£1 | 31 3 08<br>£<br>1,000 | 31 3 07<br>£<br>1,000 |
|----------------------------------------|----------|------------------------|-----------------------|-----------------------|
| 1,000                                  | Ordinary |                        |                       |                       |
| <b>Allotted, issued and fully paid</b> |          |                        |                       |                       |
| Number                                 | Class    | Nominal<br>value<br>£1 | 31 3 08<br>£<br>1     | 31 3 07<br>£<br>1     |
| 1                                      | Ordinary |                        |                       |                       |