Registration number: 05869921

Hewitt Day Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

Hewitt Day Limited

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Hewitt Day Limited

Company Information

Directors	Mr CE Day Mr AM Hewitt
Registered office	Thatched Cottage Lower Green Ickleford Hitchin SG5 3TU
Accountants	Goodridge Accountants Limited Chartered Certified 1 St Katherines Cottages Greenfield Lane Ickleford Hitchin Hertfordshire SG5 3YH

Hewitt Day Limited

(Registration number: 05869921)
Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	661	1,788
Current assets			
Stocks	5	12,000	25,875
Debtors		-	1,966
Cash at bank and in hand		21,867	5,631
		33,867	33,472
Creditors: Amounts falling due within one year		(29,727)	(31,567)
Net current assets		4,140	1,905
Total assets less current liabilities		4,801	3,693
Accruals and deferred income		(1,675)	-
Net assets		3,126	3,693
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,026	3,593
Total equity		3,126	3,693

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Hewitt Day Limited

(Registration number: 05869921)
Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 14 June 2017 and signed on its behalf by:

Mr CE Day

Director

Mr AM Hewitt

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Thatched Cottage Lower Green
Ickleford
Hitchin
SG5 3TU
England

These financial statements were authorised for issue by the Board on 14 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25 % reducing balance basis
Plant and machinery	20% straight line on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2015 - 3).

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	21,543
Additions	224
At 31 December 2016	21,767
Depreciation	
At 1 January 2016	19,755
Charge for the year	1,351
At 31 December 2016	21,106
Carrying amount	
At 31 December 2016	661
At 31 December 2015	1,788

5 Stocks

	2016 £	2015 £
Work in progress	12,000	25,875

6 Dividends

	2016 £	2015 £
Interim dividends paid		

	2016	2015
	£	£
Interim dividend of £187 (2015 - £280) per each Ordinary share	18,700	28,000

7 Transition to FRS 102

The transition to the financial reporting standard 102 took place on 1 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.