REGISTERED NUMBER: 05868898 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Edge Retail Limited

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Edge Retail Limited

Company Information
for the Year Ended 31 August 2018

DIRECTORS:	G A Quirke C K Wick S P Shields
SECRETARY:	S P Shields
REGISTERED OFFICE:	Park House 37 Clarence Street Leicester LE1 3RW
REGISTERED NUMBER:	05868898 (England and Wales)
ACCOUNTANTS:	torr waterfield Park House 37 Clarence Street Leicester Leicestershire LE1 3RW

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		218,312		194,160
CURRENT ASSETS					
Stocks		42,612		319,602	
Debtors	5	1,467,548		1,034,910	
Cash at bank and in hand		567,302		681,227	
		2,077,462		2,035,739	
CREDITORS					
Amounts falling due within one year	6	1,305,943		1,209,590	
NET CURRENT ASSETS			771,519		826,149
TOTAL ASSETS LESS CURRENT LIABILITIES			989,831		1,020,309
CREDITORS					
Amounts falling due after more than one year	7		(21,845)		(72,963)
PROVISIONS FOR LIABILITIES			(37,302)		(33,064)
NET ASSETS			930,684		914,282
CAPITAL AND RESERVES					
Called up share capital			30		30
Retained earnings			930,654		914,252
SHAREHOLDERS' FUNDS			930,684		914,282

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

G A Quirke - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Edge Retail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Grants receivable
Revenue grants received are credited to the profit and loss account against the cost of the expense for which the grants were received.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2017 - 27) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2017	5,175	-	48,987
Additions	-	34,530	8,052
At 31 August 2018	5,175	34,530	57,039
DEPRECIATION			
At 1 September 2017	1,035	-	26,519
Charge for year	259	5,584	3,884
Eliminated on disposal	-	-	-
At 31 August 2018	1,294	5,584	30,403
NET BOOK VALUE			
At 31 August 2018	3,881	28,946	26,636
At 31 August 2017	4,140	-	22,468

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2017	281,917	80,854	416,933
Additions	16,667	20,148	79,397
Disposals	-	(17,611)	(17,611)
At 31 August 2018	298,584	83,391	478,719
DEPRECIATION			
At 1 September 2017	123,266	71,954	222,774
Charge for year	38,865	6,641	55,233
Eliminated on disposal	-	(17,600)	(17,600)
At 31 August 2018	162,131	60,995	260,407
NET BOOK VALUE			
At 31 August 2018	136,453	22,396	218,312
At 31 August 2017	158,651	8,900	194,159

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	1,426,103	974,858
Other debtors	41,445	60,052
	1,467,548	1,034,910

Approved trade debtor balances are factored with Lloyds TSB Commercial.

Other debtors includes prepayments and accrued income of £24,020 (2017 : £42,627).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Hire purchase contracts	68,392	79,342
Trade creditors	961,866	883,926
Taxation and social security	217,196	185,953
Other creditors	58,489	60,369
	1,305,943	1,209,590

Other creditors includes accruals and deferred income of £47,553 (2017: £52,155).

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.8.17
	£	£
Hire purchase contracts	21,845	72,963

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.18	31.8.17
	£	£
Hire purchase contracts	90,237	152,305

Hire purchase liabilities are secured on the individual assets being so acquired.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.