

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Edge Retail Limited

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for the Year Ended 31 August 2016

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Edge Retail Limited
Company Information
for the Year Ended 31 August 2016

DIRECTORS: G A Quirke
C K Wick
S P Shields

SECRETARY: S P Shields

REGISTERED OFFICE: Park House
37 Clarence Street
Leicester
LE1 3RW

REGISTERED NUMBER: 05868898 (England and Wales)

ACCOUNTANTS: torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		181,526		69,149
CURRENT ASSETS					
Debtors		974,725		912,113	
Cash at bank and in hand		<u>577,361</u>		<u>434,021</u>	
		1,552,086		1,346,134	
CREDITORS					
Amounts falling due within one year	3	<u>867,873</u>		<u>851,718</u>	
NET CURRENT ASSETS			<u>684,213</u>		<u>494,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			865,739		563,565
CREDITORS					
Amounts falling due after more than one year	3		(106,720)		(21,167)
PROVISIONS FOR LIABILITIES			<u>(30,221)</u>		<u>(6,511)</u>
NET ASSETS			<u><u>728,798</u></u>		<u><u>535,887</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		30		20
Profit and loss account			<u>728,768</u>		<u>535,867</u>
SHAREHOLDERS' FUNDS			<u><u>728,798</u></u>		<u><u>535,887</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2017 and were signed on its behalf by:

G A Quirke - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants receivable

Revenue grants received are credited to the profit and loss account against the cost of the expense for which the grants were received.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	178,336
Additions	170,245
Disposals	<u>(1,800)</u>
At 31 August 2016	<u>346,781</u>
DEPRECIATION	
At 1 September 2015	109,187
Charge for year	<u>56,068</u>
At 31 August 2016	<u>165,255</u>
NET BOOK VALUE	
At 31 August 2016	<u>181,526</u>
At 31 August 2015	<u>69,149</u>

3. CREDITORS

Creditors include an amount of £ 172,678 (31.8.15 - £ 33,668) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31.8.1 6 £	31.8.1 5 £
8	Ordinary A	£1	8	8
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
8	Ordinary D	£1	8	8
4	Ordinary E	£1	4	-
2	Ordinary F	£1	2	-
4	Ordinary G	£1	<u>4</u>	<u>-</u>
			<u>30</u>	<u>20</u>

The following shares were issued during the year for cash at par:

4 Ordinary E shares of £1
2 Ordinary F shares of £1
4 Ordinary G shares of £1

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